

To,
The Manager-Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Date: 09/05/2023

BSE Scrip Code: 543620
Symbol: INA

Dear Sir/Madam,

Sub: Submission of Statement of Deviation/Variation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2023:

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the statement of deviation/variation in the format prescribed by SEBI.

We request you to kindly take the above statement on your record.

Thanking You,
For and on behalf of Insolation Energy Limited
(formerly known as Insolation Energy Private Limited)

VIKAS JAIN
Digitally signed by
VIKAS JAIN
Date: 2023.05.09
13:06:16 +05'30'

Vikas Jain
Managing Director
DIN: 00812760

Encl. as above.



INSOLATION ENERGY LIMITED

(Formerly Known as Insolation Energy Pvt. Ltd.)

SOLAR PANEL | BATTERY | PCU

www.insolationenergy.in | info@insolationenergy.in

CIN: U40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

Statement of Deviation/ Variation in utilization of funds raised`

Name of listed entity	Insolation Energy Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	October 10, 2022
Amount Raised	Rs. 22,16,16,000
Report filed for Quarter ended	March 31, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Nil
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table: Not filled in since there is no deviation

in Lakhs						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Funding the working capital requirement of the company	Nil	1,545.27	Nil	1,545.27	Nil	Nil
General corporate purposes	Nil	463. 57	Nil	463. 57	Nil	Nil

Thanking You,
For and on behalf of Insolation Energy Limited
(formerly known as Insolation Energy Private Limited)

VIKAS JAIN
Digitally signed by VIKAS JAIN
Date: 2023.05.06 17:49:31 +05'30'

Vikas Jain
Managing Director
DIN: 00812760

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