

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Date: 07/02/2023

BSE Scrip Code: 543620

Subject: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015: Borrowing of funds from the Energy Access Relief Fund B.V. (EARF) and Appointment of Company Secretary cum Compliance Officer

Dear Sir/Madam,

Pursuant to Regulation 30 (6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said regulations, The Board of Directors at their meeting held on 7th Feb, 2023, have inter-alia, considered the following:

1. To Borrow funds from the Energy Access Relief Fund B.V. (EARF) managed by Social Investment Managers and Advisors, LLC upto USD 2.5 Million (amounting approx. Rs. 20.7 Crore) in two tranches to facilitate the manufacturing activity and modernization of our Company and its wholly owned subsidiary namely Insolation Green Energy Pvt. Ltd. The said borrowings will bear an annual interest of 5% USD and will mature on July 15, 2025.
2. On recommendation of Nomination & Remuneration committee, the Board of Directors of the Company has appointed Ms. Ankita Sen, as Company Secretary and Compliance Officer of the Company with effect from 7th Feb, 2023.

The detailed profile of Ms. Ankita Sen as per requirement of Regulation 30 of Listing Regulations read with SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 the information is given in Annexure 1.

Kindly take the above in your record.

Thanking You,
For and on behalf of Insolation Energy Limited
(formerly known as Insolation Energy Private Limited)

Vikas Jain
Managing Director
DIN: 00812760

Annexure-A

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

| Sr. No. | Particulars | Details of Change |
|---------|---|--|
| 1. | Name | Ankita Sen |
| 2. | Designation | Company Secretary and Compliance Officer |
| 3. | Date of appointment | 7 th Feb, 2023 |
| 4. | Brief profile | Ms. Ankita Sen is an Associate Member of Institute of the Company Secretaries of India. She has done her masters in Commerce and Bachelor's in Law from MDSU Ajmer University. |
| 5. | Disclosure of relationships between directors (in case of appointment of a director). | Not Applicable |