

Corporate Social Responsibility Plan (CSR) for the Financial Year - 2021-2022

The provisions of Section 135(5) of the Companies Act, 2013, regarding the spending of two percent of the average net profit of the company made during the three immediately preceding financial years is applicable on the Company for the Financial Year 2021-22 based on the following computation:

Year	Profits (as per section 135)
2018-19	3,26,54,227
2019-20	4,57,57,849
2020-21	9,11,21,533
Total Profits	16,95,33,609
Average net profits	5,65,11,203
CSR Expenditure (at least two percent)	11,30,224.06

Since, the amount to be spent does not exceed fifty lakh rupees, the Board of the Directors of the Company is not required to constitute CSR committee and the Board can perform the functions of CSR committee.

The Company has decided to spend this amount towards promoting education among the underprivileged and take initiatives to aid health and culture.

The Board shall monitor the above CSR programs as per its CSR Policy, applicable provisions of the Companies Act, 2013 & Companies (Corporate Social Responsibility Policy) Rules, 2014 made thereunder.