



# INSOLATION ENERGY LTD.



SOLAR PANEL | BATTERY | PCU

CIN: L40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

11<sup>th</sup> December, 2024

To,  
The Manager – Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001  
**BSE Scrip Code: 543620**  
**Symbol: INA**

**Subject: Allotment of Equity Shares under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Companies Act, 2013 and the Rules made thereunder, and other applicable laws, each as amended (“Preferential Issue”)**

**Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Dear Sir / Madam,

In furtherance to our intimation dated 15<sup>th</sup> October, 2024, 19<sup>th</sup> October, 2024 and 13<sup>th</sup> November, 2024, respectively, regarding the approval for issue of equity shares on preferential basis, we wish to inform you that the Board of Directors of Insolation Energy Limited (“the Company”) at its meeting held today i.e. on Wednesday, 11<sup>th</sup> December, 2024, approved the allotment of 12,02,300 (Twelve Lakh Two Thousand Three Hundred only) equity shares of face value of Rs. 10/- (Rupees Ten Only) each, at a price of Rs. 3,287/- (Three Thousand Two Hundred Eighty Seven Only) per equity share (including a premium of Rs. 3,277/- (Three Thousand Two Hundred Seventy Seven Only) per Equity Share), aggregating to Rs. 395,19,60,100/- (Rupees Three Hundred Ninety Five Crore Nineteen Lakhs Sixty Thousand One Hundred Only) to the non-promoter categories of persons as mentioned in **Annexure – 1**.

In this regard the following proposed allottees has not subscribed to the preferential issue:

S. No.	Name of the Allottee	Category	No. of Shares	Amount (Rs.)
1	Perchcap LLP	Non-Promotor	15,200	4,99,62,400
2	Yogesh Kumar Sharma	Non-Promotor	6,000	1,97,22,000
	<b>TOTAL</b>		<b>21,200</b>	<b>6,96,84,400</b>

**Registered/Corporate Office:** Fluidcon House, C-02, New Atish Market Extension, Jaipur-302020 (Raj.), India.

Ph.: +91 - 141 - 2996001, 2996002

**Factory (A):** Near Daulatpura Toll Tax, Jaipur-Delhi Bypass, Jaipur. - 303805

**Factory (B):** Jatawali Industrial Area, Tehsil Chomu, Jaipur. - 303806

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Accordingly, the preferential issue size has been reduced from Rs. 402,16,44,500/- (Rupees Four Hundred Two Crore Sixteen Lakh Forty Four Thousand Five Hundred Only) to Rs. 395,19,60,100/- (Rupees Three Hundred Ninety Five Crore Nineteen Lakhs Sixty Thousand One Hundred Only).

These shares being issued shall rank pari-passu, in all respects, with the existing equity shares of the Company.

Please be informed that the aforesaid Issue of the Equity Shares on Preferential Basis were approved by the shareholders of the Company by way of Special Resolution in the Extraordinary General Meeting of the Company held on 13<sup>th</sup> November, 2024 and In-principle approval was granted by BSE Limited vide letter number LOD/PREF/MV/FIP/1411/2024-25 dated 29<sup>th</sup> November, 2024. The application for listing and trading approval of the Stock Exchanges for the equity shares allotted as above will be made in due course.

Post allotment, the issued and paid-up equity share capital of the Company stands increased from Rs. 20,83,20,000/- (Rupees Twenty Crore Eighty Three Lakh Twenty Thousand Only) comprising of 2,08,32,000 (Two Crore Eight Lakh Thirty Two Thousand) equity shares of Rs. 10/- (Rupees Ten Only) each fully paid up to Rs. 22,03,43,000/- (Rupees Twenty Two Crore Three Lakh Forty Three Thousand Only) comprising of 2,20,34,300 (Two Crore Twenty Lakh Thirty Four Thousand Three Hundred) equity shares of Rs. 10/- (Rupees Ten Only) each fully paid-up.

The equity shares allotted to the aforementioned investors shall be locked in for a period as specified under Chapter V of the SEBI ICDR Regulations, as applicable.

The meeting of Board of Directors commenced at 2:45 PM and concluded at 03:20 PM

Further, the details as required to be disclosed under Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are also enclosed as **Annexure - A**.

This is for your information and records.

**Thanking You,  
For and on behalf of Insolation Energy Limited**

**Nitesh Sharma  
Company Secretary & Compliance Officer  
ACS: 66702  
Encl.: As above**

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## Annexure – A

Details as required to be disclosed under Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2024:

SN	Particulars	Remarks
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares of face value of Rs.10/- each
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made there under and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 12,02,300 (Twelve Lakh Two Thousand Three Hundred only) equity shares of face value of Rs. 10/- each ("Equity Shares") of the Company at an issue price of Rs. 3287/- (Rupees Three Thousand Two Hundred Eighty Seven Only) per equity shares inclusive of a premium of Rs. 3277/- (Rupees Three Thousand Two Hundred Seventy Seven Only) for an aggregate consideration of upto Rs. 395,19,60,100/-(Rupees Three Hundred Ninety Five Crore Nineteen Lakhs Sixty Thousand One Hundred Only) on preferential basis ("Preferential Issue") to Non-Promotor entities
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): (a) Name of the Investors (b) post allotment of securities -outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; (c) In case of convertibles -intimation on conversion of securities or on lapse of the tenure of the instrument;	Refer <b>Annexure -1</b>  Not Applicable
5	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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### List of Allottees of Fully Paid-up Equity shares

S.No.	Name of the Allottee	Category	No. of shares allotted	Amount Received (in Rs.)
1	Brightview Management Consultancy Pvt. Ltd.	Non-Promotor	1,36,900	44,99,90,300
2	NAV Capital VCC- Nav Capital Emerging Star Fund	Non-Promotor	1,35,000	44,37,45,000
3	Bengal Finance and Investment Private Limited	Non-Promotor	1,21,600	39,96,99,200
4	Karthik Sundar	Non-Promotor	60,800	19,98,49,600
5	Siddharth Iyer	Non-Promotor	60,800	19,98,49,600
6	Ovata Equity Strategies Master Fund	Non-Promotor	36,500	11,99,75,500
7	Vimana Capital Management LLP	Non-Promotor	30,400	9,99,24,800
8	Capri Global Holdings Private Limited	Non-Promotor	30,400	9,99,24,800
9	Columbus Finvest Pvt. Ltd.	Non-Promotor	30,100	9,89,38,700
10	Narantak Dealcomm Limited	Non-Promotor	27,300	8,97,35,100
11	Suresh Bhatia HUF	Non-Promotor	25,000	8,21,75,000
12	Ramakrishnan Ramamurthi	Non-Promotor	24,300	7,98,74,100
13	Reina Ramesh Jaisinghani	Non-Promotor	24,300	7,98,74,100
14	Paras Mahendra Shah	Non-Promotor	22,000	7,23,14,000
15	Ajay T Jaisinghani	Non-Promotor	21,200	6,96,84,400
16	Finavenue Capital Trust- Finavenue Growth Fund	Non-Promotor	16,000	5,25,92,000
17	VPK Global Ventures Fund	Non-Promotor	15,000	4,93,05,000
18	Jignesh V shah Huf	Non-Promotor	13,500	4,43,74,500
19	Jagdamba Coal House	Non-Promotor	12,000	3,94,44,000
20	Aagam Chandwar	Non-Promotor	12,000	3,94,44,000
21	Rakesh Laroia	Non-Promotor	10,000	3,28,70,000
22	Bharat Jaisinghani	Non-Promotor	9,100	2,99,11,700
23	Mangalam Equity Management Private Limited	Non-Promotor	9,000	2,95,83,000
24	Abhinandan Choudhary (HUF)	Non-Promotor	8,100	2,66,24,700
25	Anuj Mundhra	Non-Promotor	6,000	1,97,22,000
26	Purv Technoplast Private Limited	Non-Promotor	6,000	1,97,22,000
27	Nitya Chandwar	Non-Promotor	6,000	1,97,22,000
28	Sonakshi Jain	Non-Promotor	6,000	1,97,22,000
29	Poorvi Jhalani	Non-Promotor	6,000	1,97,22,000
30	KM Trans Logistics Private Limited	Non-Promotor	6,000	1,97,22,000
31	K M Residency Private Limited	Non-Promotor	6,000	1,97,22,000
32	Swarnalatha Ramakrishnan	Non-Promotor	6,000	1,97,22,000
33	VallabhDas C Thakkar Huf	Non-Promotor	6,000	1,97,22,000
34	Ketan V Thakkar- HUF	Non-Promotor	6,000	1,97,22,000

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35	Pilot Consultants Private Limited	Non-Promotor	6,000	1,97,22,000
36	Chetan J Thakker	Non-Promotor	6,000	1,97,22,000
37	VC Ventures LLP	Non-Promotor	5,000	1,64,35,000
38	Priyanka Goyal	Non-Promotor	5,000	1,64,35,000
39	Sweta Raniwala	Non-Promotor	5,000	1,64,35,000
40	Abhinav Banthia HUF	Non-Promotor	5,000	1,64,35,000
41	Kanav Gupta	Non-Promotor	4,500	1,47,91,500
42	Ritika Vegetable Oil Private Limited	Non-Promotor	4,500	1,47,91,500
43	Vision Projects and Finvest Private Limited	Non-Promotor	4,500	1,47,91,500
44	Vasudev Bang HUF	Non-Promotor	3,700	1,21,61,900
45	Om Prakash Parwal HUF	Non-Promotor	3,500	1,15,04,500
46	Kuldeep Kaur	Non-Promotor	3,200	1,05,18,400
47	Anju Baid	Non-Promotor	3,100	1,01,89,700
48	Renu Rana	Non-Promotor	3,000	98,61,000
49	Brijlal Dham Developers LLP	Non-Promotor	3,000	98,61,000
50	Anand Ajmera	Non-Promotor	3,000	98,61,000
51	Rishi Gourisaria	Non-Promotor	3,000	98,61,000
52	Umesh Kumar Jain	Non-Promotor	3,000	98,61,000
53	Poonam Bawa	Non-Promotor	3,000	98,61,000
54	Alka Tulsian	Non-Promotor	3,000	98,61,000
55	Rajesh Kumar Kabra	Non-Promotor	3,000	98,61,000
56	Padmja Chitlagiya	Non-Promotor	3,000	98,61,000
57	Sangeeta Gupta	Non-Promotor	3,000	98,61,000
58	Anurodh Sablawat	Non-Promotor	3,000	98,61,000
59	Vivek Kumar Jagwayan	Non-Promotor	3,000	98,61,000
60	Saurabh Tibrewala	Non-Promotor	3,000	98,61,000
61	Mehak Finpro India Private Limited	Non-Promotor	3,000	98,61,000
62	Sudhir Mullick	Non-Promotor	3,000	98,61,000
63	Shivang Aggarwal	Non-Promotor	3,000	98,61,000
64	PC Jain HUF	Non-Promotor	3,000	98,61,000
65	Deepak Baid	Non-Promotor	3,000	98,61,000
66	Rajeshwer Singh	Non-Promotor	3,000	98,61,000
67	Varidhi Jain	Non-Promotor	3,000	98,61,000
68	Ashish Jain	Non-Promotor	3,000	98,61,000
69	Manay Bajoria	Non-Promotor	3,000	98,61,000
70	Shital Kumar Rander	Non-Promotor	3,000	98,61,000
71	Ramesh Kumar Mantri HUF	Non-Promotor	3,000	98,61,000

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72	Sudesh Aggarwal	Non-Promotor	3,000	98,61,000
73	Elaine Energy	Non-Promotor	3,000	98,61,000
74	Yogesh Chaudhary	Non-Promotor	3,000	98,61,000
75	Rahul Jain	Non-Promotor	3,000	98,61,000
76	Jaydeep Arun Date	Non-Promotor	3,000	98,61,000
77	Rajendra Bakliwal	Non-Promotor	3,000	98,61,000
78	Sweety Gupta	Non-Promotor	3,000	98,61,000
79	Bhoomi Mantri	Non-Promotor	3,000	98,61,000
80	Pradeep Prabhakar Rao	Non-Promotor	3,000	98,61,000
81	Pratibha Chandak	Non-Promotor	3,000	98,61,000
82	Arun Kumar Jain	Non-Promotor	3,000	98,61,000
83	Chandra kala Malani	Non-Promotor	3,000	98,61,000
84	Mukut Behari Agarwal	Non-Promotor	3,000	98,61,000
85	Deepak Arvind Jain	Non-Promotor	3,000	98,61,000
86	Palak Priyal Shah	Non-Promotor	3,000	98,61,000
87	Vikas Rajvanshi	Non-Promotor	3,000	98,61,000
88	Ginni Texfabs LLP	Non-Promotor	3,000	98,61,000
89	Shiv Kripa Pipes LLP (Formally Known as Shiv Kripa Pipes Pvt. Ltd.)	Non-Promotor	3,000	98,61,000
90	Mama Investment Private limited	Non-Promotor	3,000	98,61,000
91	Assam Edible Oils Private Limited	Non-Promotor	3,000	98,61,000
92	Rahul Jain	Non-Promotor	3,000	98,61,000
93	Balvinder Singh Thakkar	Non-Promotor	3,000	98,61,000
94	Asha Kejriwal	Non-Promotor	3,000	98,61,000
95	Mayank Kejriwal	Non-Promotor	3,000	98,61,000
96	Priya Sakhi Kejriwal Mehta	Non-Promotor	3,000	98,61,000
97	Sigma Commercials Private Limited	Non-Promotor	3,000	98,61,000
98	Sadabahr Commodities Private Limited	Non-Promotor	3,000	98,61,000
99	Antariksh Modi	Non-Promotor	3,000	98,61,000
100	Disha Jain	Non-Promotor	3,000	98,61,000
101	Oxford Heights Private Limited	Non-Promotor	3,000	98,61,000
102	Kabirdas Investment Limited	Non-Promotor	3,000	98,61,000
103	Navrattan And Sons	Non-Promotor	3,000	98,61,000
104	Keshav Electricals Private Limited	Non-Promotor	3,000	98,61,000
105	Chetan P Shah HUF	Non-Promotor	3,000	98,61,000
106	Jitendra Khatri	Non-Promotor	3,000	98,61,000
107	Chaitanya Tibrewala	Non-Promotor	3,000	98,61,000

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108	Mohit Agarwal	Non-Promotor	1,500	49,30,500
109	Ankit Jain	Non-Promotor	1,500	49,30,500
110	Vijay Kumar Kabra	Non-Promotor	1,500	49,30,500
111	Radhika Kabra	Non-Promotor	1,500	49,30,500
112	Ramawtar Kabra	Non-Promotor	1,500	49,30,500
113	Vikas Baid	Non-Promotor	1,500	49,30,500
114	Nikhil Taluka	Non-Promotor	1,500	49,30,500
115	Ajesh Agarwal	Non-Promotor	1,500	49,30,500
<b>Total</b>			<b>12,02,300</b>	<b>395,19,60,100</b>

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