



30th October, 2024

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
BSE Scrip Code: 543620
Symbol: INA

Subject: Disclosure under Regulation 30 of the SEBI (LODR) Regulations 2015 – “Insolation Group bags Award of order from Rajasthan Renewable Energy Corporation Ltd (RREC)

Dear Sir / Madam,

We are thrilled to share a landmark achievement in the history of Insolation Energy Ltd. For the first time ever, we have been awarded single largest contract value of **Rs. 500.50 Cr by Rajasthan Renewable Energy Corporation Ltd (RREC)** for Design, Supply, Erection, Testing and Commissioning including comprehensive Operation and Maintenance (O&M) for 25 (Twenty-Five) years from the date of commissioning of Rooftop Solar (RTS) photovoltaic power Projects on State Government buildings/State Government undertakings buildings in Rajasthan under Hybrid Annuity Mode (HAM) for Ajmer, Jaipur and Kota Circle/Districts.

S.No	Name of Circle	Capacity (In MW)	Consideration Value for Design, Supply, Erection and testing and commissioning (Amount in Rs. Crores)	Consideration for Comprehensive Operation and Maintenance for 25 Years (In Rs.)
1	Jaipur	67	313.36	Rs. 140.37 Cr *#
2.	Ajmer	5	23.39	
3	Kota	5	23.39	
Grand Total			360.13	Rs.140.37

*Rs.5,00,000/MW for 1st Year after Date of Commissioning (COD) and 3% Escalation Every year from 2nd Year onwards post COD.

Sum total of consideration receivable for 25 years for comprehensive Operation and Maintenance.

Registered/Corporate Office: Fluidcon House, C-02, New Atish Market Extension, Behind Inox Cinema Hall, Jaipur-302029 (Raj.), India. | Ph.: +91 - 141 - 2996001, 2996002

Factory (A): Near Daulatpura Toll Tax, Jaipur-Delhi Bypass, Jaipur. - 303805

Factory (B): Jatawali Industrial Area, Tehsil Chomu, Jaipur – 303806

Delhi Office: 502 A, Arunachal Building, Barakhamba Road, Connaught Place, New Delhi - 01 | Ph.: +91-11-43723333

www.insolationenergy.in | info@insolationenergy.in

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Listed Company



INSOLATION ENERGY LTD.



SOLAR PANEL | BATTERY | PCU

CIN: L40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

This milestone contract for Rs.500.50 Cr coupled with 208.32 Cr order from Zetwerk Manufacturing Business Private Limited represents a major leap in our performance, driven by our ability to consistently deliver results by back to back orders.

These orders combined value of Rs. 708.82 Cr exceeds our entire Sales of H1 FY 2024-25.

*Our continued success is the direct result of the collective efforts of our exceptional teams across production, sales, and marketing. Their dedication, expertise, and relentless pursuit of excellence have been instrumental in driving Insolation Energy to new heights. This achievement also underscores our commitment to **enhancing operational efficiency, optimizing working capital, and strategically broadening our customer base.***

*The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure - 1.***

This is for your information and records.

***Thanking You,
For and on behalf of Insolation Energy Limited***

***Nitesh Sharma
Company Secretary & Compliance Officer
ACS: 66702***

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Annexure – 1

Disclosure in terms of Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Disclosures
1	Name of the entity awarding the order(s)/contract(s)	Rajasthan Renewable Energy Corporation Ltd (RREC)
2	Significant terms and conditions of order(s)/contract(s) awarded in brief	A comprehensive Operation and Maintenance (O&M) for 25 (Twenty-Five) years from the date of commissioning of Rooftop Solar (RTS) photovoltaic power Projects on state Govt buildings
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic
4	Nature of order(s) / contract(s)	Design , Supply, Erection, Testing , Commissioning & comprehensive operation and Maintenance of 77 MW Grid Connected various ROOFTOP Projects
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	18 Months
7	Broad consideration or size of the order(s)/contract(s)	Rs. 500.50 crores
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

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