



NOTICE OF EXTRA ORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 2ND EXTRA ORDINARY GENERAL MEETING (EGM) OF THE MEMBERS OF INSOLATION ENERGY LIMITED FOR THE FINANCIAL YEAR 2024-25 WILL BE HELD ON WEDNESDAY, THE 13TH DAY OF NOVEMBER, 2024 AT 3:00 P.M. THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO-VISUAL MEANS (OAVM) TO TRANSACT THE FOLLOWING BUSINESSES:

SPECIAL BUSINESS:

Item No. 01: Approval for issue of equity shares on preferential basis which shall rank pari-passu with the existing shares of face value of Rs. 10/- each:

To consider and if thought fit, to pass the following Resolution(s) as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 23(1)(b), Section 42, Section 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended and the Companies (Share Capital and Debentures) Rules, 2014, as amended and other relevant rules made there under (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) (“the Act”) and in accordance with the relevant provisions of the Memorandum of Association and Articles of Association of the Company and in accordance with the provisions of Chapter V (Preferential Issue) as contained in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”), the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 as amended and the Foreign Exchange Management Act, 1999 as amended the rules/regulations/guidelines/notifications/circulars issued thereunder and any other rules, regulations, guidelines, notifications, circulars and clarifications issued thereon from time to time by the Ministry of Corporate Affairs, Government of India, the Securities and Exchange Board of India (“SEBI”) and / or any other competent authorities to the extent applicable and subject to such conditions and modifications as might be prescribed while granting such approval, consents, permissions and sanctions and which terms may be agreed to by the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall be deemed to include any Committee which the Board may have constituted or may hereinafter constitute to exercise its powers including the powers conferred hereunder) and subject to any other alterations, modifications, conditions, corrections, changes and variations that may be decided by the Board in its absolute discretion, the consent of the Members of the Company be and is hereby accorded to create, offer, issue and allot from time to time, in one or more tranches on preferential basis (Preferential Issue), upto 12,23,500 (Twelve Lakh Twenty Three Thousand Five Hundred only) equity shares of face value of Rs. 10/- (Rupees Ten Only) each, at a price of Rs. 3,287/- (Three Thousand Two Hundred Eighty Seven Only) per equity share (including a premium of Rs. 3,277/- (Three Thousand Two Hundred Seventy Seven Only) per Equity Share) at such price not less than the price determined in accordance with Chapter V of SEBI (ICDR) Regulations, aggregating to Rs. 402,16,44,500/-(Rupees Four Hundred Two Crore Sixteen Lakh Forty Four Thousand Five Hundred Only) to the non-promoter categories of persons as follow:



S.No.	Name of Allottee	Category	No. of shares proposed to be allotted	Total Consideration (in Rs.)
1	Brightview Management Consultancy Pvt. Ltd.	Non-Promotor	1,36,900	44,99,90,300
2	NAV Capital VCC- Nav Capital Emerging Star Fund	Non-Promotor	1,35,000	44,37,45,000
3	Bengal Finance & Investment Pvt. Ltd.	Non-Promotor	1,21,600	39,96,99,200
4	Karthik Sundar	Non-Promotor	60,800	19,98,49,600
5	Siddharth Iyer	Non-Promotor	60,800	19,98,49,600
6	Ovata Equity Strategies Master Fund	Non-Promotor	36,500	11,99,75,500
7	Vimana Capital Management LLP	Non-Promotor	30,400	9,99,24,800
8	Capri Global Holdings Private Limited	Non-Promotor	30,400	9,99,24,800
9	Columbus Finvest Pvt. Ltd.	Non-Promotor	30,100	9,89,38,700
10	Narantak Dealcomm Limited	Non-Promotor	27,300	8,97,35,100
11	Suresh Bhatia HUF	Non-Promotor	25,000	8,21,75,000
12	Ramakrishnan Ramamurthi	Non-Promotor	24,300	7,98,74,100
13	Reina Ramesh Jaisinghani	Non-Promotor	24,300	7,98,74,100
14	Paras Mahendra Shah	Non-Promotor	22,000	7,23,14,000
15	AJAY T JAISINGHANI	Non-Promotor	21,200	6,96,84,400
16	Finavenue Growth Fund	Non-Promotor	16,000	5,25,92,000
17	Perchcap LLP	Non-Promotor	15,200	4,99,62,400
18	VPK Global Ventures Fund-Scheme 1	Non-Promotor	15,000	4,93,05,000
19	Jignesh V shah Huf	Non-Promotor	13,500	4,43,74,500
20	Jagdamba Coal House	Non-Promotor	12,000	3,94,44,000
21	Aagam Chandwar	Non-Promotor	12,000	3,94,44,000
22	Rakesh Laroia	Non-Promotor	10,000	3,28,70,000
23	Bharat Jaisinghani	Non-Promotor	9,100	2,99,11,700
24	Mangalam Equity Management Private Limited	Non-Promotor	9,000	2,95,83,000
25	Abhinandan Choudhary (HUF)	Non-Promotor	8,100	2,66,24,700
26	Anuj Mundhra	Non-Promotor	6,000	1,97,22,000
27	Purv Technoplast Private Limited	Non-Promotor	6,000	1,97,22,000
28	Nitya Chandwar	Non-Promotor	6,000	1,97,22,000
29	Sonakshi Jain	Non-Promotor	6,000	1,97,22,000



S.No.	Name of Allottee	Category	No. of shares proposed to be allotted	Total Consideration (in Rs.)
30	Poorvi Jhalani	Non-Promotor	6,000	1,97,22,000
31	KM Trans Logistics Private Limited	Non-Promotor	6,000	1,97,22,000
32	K M Residency Private Limited	Non-Promotor	6,000	1,97,22,000
33	Swarnalatha Ramakrishnan	Non-Promotor	6,000	1,97,22,000
34	VallabhDas C Thakkur Huf	Non-Promotor	6,000	1,97,22,000
35	Ketan V Thakkar- HUF	Non-Promotor	6,000	1,97,22,000
36	Yogesh Kumar Sharma	Non-Promotor	6,000	1,97,22,000
37	Finotex Vinimoy Private Limited	Non-Promotor	6,000	1,97,22,000
38	Chetan J Thakker	Non-Promotor	6,000	1,97,22,000
39	VC Ventures LLP	Non-Promotor	5,000	1,64,35,000
40	KBG Capital and Holding Pvt. Ltd.	Non-Promotor	5,000	1,64,35,000
41	Sweta Raniwala	Non-Promotor	5,000	1,64,35,000
42	Abhinav Banthia HUF	Non-Promotor	5,000	1,64,35,000
43	Kanav Gupta	Non-Promotor	4,500	1,47,91,500
44	Ritika Vegetable Oil Private Limited	Non-Promotor	4,500	1,47,91,500
45	Vision Projects and Finvest Private Limited	Non-Promotor	4,500	1,47,91,500
46	Vasudev Bang HUF	Non-Promotor	3,700	1,21,61,900
47	Om Prakash Parwal HUF	Non-Promotor	3,500	1,15,04,500
48	Kuldeep Kaur	Non-Promotor	3,200	1,05,18,400
49	Anju Baid	Non-Promotor	3,100	1,01,89,700
50	Renu Rana	Non-Promotor	3,000	98,61,000
51	Brijlal Dham Developers LLP	Non-Promotor	3,000	98,61,000
52	Anand Ajmera	Non-Promotor	3,000	98,61,000
53	Rishi Gourisaria	Non-Promotor	3,000	98,61,000
54	Umesh Kumar Jain	Non-Promotor	3,000	98,61,000
55	Poonam Bawa	Non-Promotor	3,000	98,61,000
56	Alka Tulsian	Non-Promotor	3,000	98,61,000
57	Rajesh Kumar Kabra	Non-Promotor	3,000	98,61,000
58	Padmja Chitlagiya	Non-Promotor	3,000	98,61,000
59	Sangeeta Gupta	Non-Promotor	3,000	98,61,000



S.No.	Name of Allottee	Category	No. of shares proposed to be allotted	Total Consideration (in Rs.)
60	Anurodh Sablawat	Non-Promotor	3,000	98,61,000
61	Vivek Kumar Jagwayan	Non-Promotor	3,000	98,61,000
62	Saurabh Tibrewala	Non-Promotor	3,000	98,61,000
63	Mehak Finpro India Private Limited	Non-Promotor	3,000	98,61,000
64	Sudhir Mullick	Non-Promotor	3,000	98,61,000
65	Shivang Aggarwal	Non-Promotor	3,000	98,61,000
66	PC Jain HUF	Non-Promotor	3,000	98,61,000
67	Deepak Baid	Non-Promotor	3,000	98,61,000
68	Rajeshwer Singh	Non-Promotor	3,000	98,61,000
69	Varidhi Jain	Non-Promotor	3,000	98,61,000
70	Ashish Jain	Non-Promotor	3,000	98,61,000
71	Manay Bajoria	Non-Promotor	3,000	98,61,000
72	Shital Kumar Rander	Non-Promotor	3,000	98,61,000
73	Ramesh Kumar Mantri HUF	Non-Promotor	3,000	98,61,000
74	Sudesh Aggarwal	Non-Promotor	3,000	98,61,000
75	Elaine Energy	Non-Promotor	3,000	98,61,000
76	Yogesh Chaudhary	Non-Promotor	3,000	98,61,000
77	Rahul Jain	Non-Promotor	3,000	98,61,000
78	Jaydeep Arun Date	Non-Promotor	3,000	98,61,000
79	Rajendra Bakliwal	Non-Promotor	3,000	98,61,000
80	Sweety Gupta	Non-Promotor	3,000	98,61,000
81	Bhoomi Mantri	Non-Promotor	3,000	98,61,000
82	Pradeep Prabhakar Rao	Non-Promotor	3,000	98,61,000
83	Pratibha Chandak	Non-Promotor	3,000	98,61,000
84	Arun Kumar Jain	Non-Promotor	3,000	98,61,000
85	Chandra kala Malani	Non-Promotor	3,000	98,61,000
86	Mukut Behari Agarwal	Non-Promotor	3,000	98,61,000
87	Deepak Arvind Jain	Non-Promotor	3,000	98,61,000
88	Palak Priyal Shah	Non-Promotor	3,000	98,61,000
89	Vikas Rajvanshi	Non-Promotor	3,000	98,61,000



S.No.	Name of Allottee	Category	No. of shares proposed to be allotted	Total Consideration (in Rs.)
90	Ginni Textfabs LLP	Non-Promotor	3,000	98,61,000
91	Shiv Kripa Pipes Pvt. Ltd.	Non-Promotor	3,000	98,61,000
92	Mama Investment Private limited	Non-Promotor	3,000	98,61,000
93	Assam Edible Oils Private Limited	Non-Promotor	3,000	98,61,000
94	Rahul Jain	Non-Promotor	3,000	98,61,000
95	Balvinder Singh Thakkar	Non-Promotor	3,000	98,61,000
96	Asha Kejriwal	Non-Promotor	3,000	98,61,000
97	Mayank Kejriwal	Non-Promotor	3,000	98,61,000
98	Priya Sakhi Kejriwal Mehta	Non-Promotor	3,000	98,61,000
99	Sigma Commercial Private Limited	Non-Promotor	3,000	98,61,000
100	Sadabahr Commodities Private Limited	Non-Promotor	3,000	98,61,000
101	Antariksh Modi	Non-Promotor	3,000	98,61,000
102	Disha Jain	Non-Promotor	3,000	98,61,000
103	Oxford Heights Private Limited	Non-Promotor	3,000	98,61,000
104	Kabirdas Investment Limited	Non-Promotor	3,000	98,61,000
105	Navrattan And Sons	Non-Promotor	3,000	98,61,000
106	Keshav Electricals Private Limited	Non-Promotor	3,000	98,61,000
107	Chetan P Shah HUF	Non-Promotor	3,000	98,61,000
108	Jitendra Khatri	Non-Promotor	3,000	98,61,000
109	Chaitanya Tibrewala	Non-Promotor	3,000	98,61,000
110	Mohit Agarwal	Non-Promotor	1,500	49,30,500
111	Ankit Jain	Non-Promotor	1,500	49,30,500
112	Vijay Kumar Kabra	Non-Promotor	1,500	49,30,500
113	Radhika Kabra	Non-Promotor	1,500	49,30,500
114	Ramawtar Kabra	Non-Promotor	1,500	49,30,500
115	Vikas Baid	Non-Promotor	1,500	49,30,500
116	Nikhil Taluka	Non-Promotor	1,500	49,30,500
117	Ajesh Agarwal	Non-Promotor	1,500	49,30,500
Total			12,23,500	4,02,16,44,500



“RESOLVED FURTHER THAT the pricing of the Equity Shares allotted will be in accordance with SEBI (ICDR) Regulations with reference to the “Relevant date”. The ‘Relevant Date’ for the purpose of calculating the price of Equity Shares to be issued in terms hereof shall be 14th October, 2024, being the date 30 days prior to 13th November, 2024 i.e., the date of passing of special Resolution to approve the proposed preferential issue.

“RESOLVED FURTHER THAT without prejudice to the generality of the above, the Issue of Equity Shares shall be subject to following terms:

- I. That the said Equity Shares shall be issued and allotted by the Company to Proposed Allottees within a period of 15 (Fifteen) Days from the date of passing of this resolution provided that where the allotment of the said Equity Shares is pending on account of delay of any approval for such allotment by any regulatory authority or the Central Government, the allotment shall be completed within a period of 15 (Fifteen) days from the date of such approval.
- II. The Equity Shares to be so allotted shall be in dematerialized form and shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company and shall rank pari-passu in all respects including dividend, with the existing Equity Shares of the Company.
- III. The Equity Shares allotted shall be subject to a lock in for such period as specified under Chapter V of SEBI (ICDR) Regulations relating to Preferential Issue and the Equity Shares so offered, issued and allotted will be listed on stock exchanges where the existing Equity Shares are listed subject to the receipt of necessary regulatory permissions and approvals, as the case may be.

“RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board of Directors, Chief Executive Officer, Chief Financial Officer and Company Secretary of the Company be and are hereby severally authorized to do all such acts, matters, deeds and things as it may in its absolute discretion deem necessary, desirable and expedient for such purpose, including without limitation, issuing clarifications on the offer, issue and allotment of the Equity Shares and listing of Equity Shares at the Stock Exchange as per the terms and conditions of SEBI (LODR) Regulations and other applicable Guidelines, Rules and Regulations, to execute the necessary documents and enter into contracts, arrangements, documents (including appointment of agencies, intermediaries and advisors for the Preferential Issue), resolving all questions or doubts that may arise with respect to the offer, issue and allotment of Equity Shares, and to authorize all such persons as may be deemed necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the shareholders of the company and that the decision of the Board shall be final and conclusive.”

“RESOLVED FURTHER THAT subject to SEBI Regulations and other applicable laws, the Board be and is hereby authorized to decide and approve terms and conditions of the issue of above-mentioned Equity Shares and to vary, modify or alter any of the terms and conditions, including size of the issue, as it may deem expedient.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any Committee of the Board or any Director (s) or officer(s) of the Company and to



generally do all such acts, deeds and things as may be required in connection with the aforesaid resolutions, including making necessary filings with the Stock Exchanges and Regulatory Authorities and execution of any documents on behalf of the Company and to represent the Company before any governmental authorities and to appoint any Merchant bankers or other Professional Advisors, Consultants and Legal advisors to give effect to the aforesaid resolution.”

“**RESOLVED FURTHER THAT** all actions taken by the Board in connection with any matter(s) referred to or contemplated in any of the foregoing resolutions be and are hereby approved, ratified and confirmed in all respects.”

**For and on behalf of the Board of Directors
Insolation Energy Limited**

**Vikas Jain
Managing Director
DIN: 00812760**

**Date: 15th October, 2024
Place: Jaipur**



NOTES:

1. Explanatory Statements pursuant to Section 102(1) of the Companies Act, 2013, setting out the material facts concerning each item of Special Business to be transacted at the Extra Ordinary General Meeting ("EGM") is annexed hereto and forms part of the Notice.
2. The 2nd Extra Ordinary General Meeting (EGM) of the Company for the FY 2024-25 is convened through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") pursuant to General Circular numbers 14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 03/2022, 10/2022, 09/2023, 09/2024 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 13th January 2021, 14th December 2021, 5th May, 2022, 28th December 2022, 25th September, 2023 and 19th September, 2024 respectively, issued by the Ministry of Corporate Affairs (MCA) (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62, SEBI/HO/CFD/POD-2/P/CIR/2023/4, SEBI/HO/CFD/CFD-POD-2/P/ CIR/2023/167 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 12th May, 2020, 15th January, 2021, 13th May, 2022, 5th January, 2023, 7th October, 2023 respectively and 3rd October 2024 ("collectively referred to as SEBI Circulars") have permitted holding of the EGM by corporates through Video Conferencing ("VC") or through other audio-visual means ("OAVM"), without physical presence of the Members at a venue. In compliance with the provisions of the Companies Act, 2013 ("the Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") MCA Circulars and SEBI Circulars, the ensuing EGM of the Company will be held through VC/OAVM. Hence, Members can attend and participate in the ensuing EGM through VC/OAVM. The deemed venue for the 2nd Extra Ordinary General Meeting of the Company for the FY 2024-25 shall be the Registered Office of the Company. The detailed procedure for participating in the said EGM through VC/ OAVM is given below in the e-voting instructions.
3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of Listing Regulations (as amended) MCA Circulars and SS-2 on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI"), the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the EGM. For this purpose, the Company has appointed National Securities Depository Limited ("NSDL") for providing remote e-voting facility and e-voting system during the EGM to its members. The instructions for remote e-voting are provided as part of this Notice, which the Members are requested to read carefully before casting their vote.
4. A member entitled to attend and vote at the Extra Ordinary General Meeting (EGM) is also entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and the proxy need not be a member of the company. Since this EGM is being held through VC/OAVM pursuant to the MCA Circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxy by the members will not be available for the EGM and hence, the Proxy Form, Attendance Slip and Route Map of the EGM are not annexed to this notice. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the EGM through VC/OAVM and cast their votes through e-voting.
5. The attendance of the Members attending the EGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.



6. Institutional/Corporate Shareholders (i.e. other than Individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc. authorizing its representative to attend the EGM through VC /OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email at ppincha@gmail.com with a copy marked to the registered email address of the Company at cs@Insolationenergy.in.
7. The voting rights of the members shall be in proportion to their shareholding of the paid-up share capital of the Company as on the cut-off date for e-voting i.e. Wednesday, 6th day of November, 2024. Any person/entity, who acquires shares of the Company and becomes a member after sending notice of this EGM and holding shares of the Company as on cut-off date for e-voting i.e. Wednesday, 6th day of November, 2024, may refer to this notice and other relevant communication including remote e-voting instructions, hosted on the Company's website www.insolationenergy.in.
8. The e-voting period begins on at 9:00 A.M. on Saturday, 9th November, 2024 and ends at 5:00 P.M. on Tuesday, 12th November, 2024.
9. The members can join the EGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the meeting by following the procedure mentioned in the notice. The facility of participation at the EGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. who are allowed to attend the EGM without restriction on account of first come first served basis.
10. Members are requested to intimate changes, if any, pertaining to their name, postal address, E-mail address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs.
11. The Securities and Exchange Board of India has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members are, therefore, requested to submit their PAN details to their DPs with whom they are maintaining their demat accounts
12. Members are requested to contact the Company's Registrar & Share Transfer Agent Bigshare Services Private Limited ("Bigshare" or "Registrar & Share Transfer Agent") having address at Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, India; Tel.: (022) 62638200 Email id: admission@bigshareonline.com; Website: www.bigshareonline.com for reply to their queries/redressal of complaints, if any, or contact +91 - 141-4019103 at the Registered Office of the Company (Phone No.: +91 -141-4019103; Email: cs@insolationenergy.in).
13. To support the "Green Initiative" Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with Bigshare in case the shares are held by them in physical form.



14. In compliance with the aforesaid MCA Circulars and SEBI Circulars Notice of the EGM is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories unless any member has requested for a physical copy of the same. However, in case a member wishes to receive a physical copy of the EGM Notice, he/she is requested to send an email to cs@insolationenergy.in duly quoting his/her DP ID and Client ID or the folio number, as the case may be. The members are requested to kindly register/update their email address and contact details with your Depository Participant.
15. Members may note that the Notice is also made available on the Company's website <https://insolationenergy.in/investors/>, website of the Stock Exchanges i.e. Bombay Stock Exchange <https://www.bseindia.com/> and on the website of NSDL i.e., www.evoting.nsdl.com
16. The Cut-off date for determining the names of shareholders eligible to get Notice of Extra Ordinary General Meeting is Friday, 18th October, 2024.
17. Members can avail the facility of nomination in respect of shares held by them pursuant to the provisions of Section 72 of the Act read with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014. Members desiring to avail this facility may contact their respective DPs for recording their Nomination.
18. Members who hold shares in physical form in multiple folios in identical names or joint names in the same order of names are requested to send the share certificates to the Company's Registrar & Share Transfer Agent for consolidation into single folio.
19. Members desirous of obtaining any information/clarification relating to the accounts are requested to submit their query in writing to the Company at cs@insolationenergy.in at least seven days before the date of EGM so as to enable the Management to keep the information ready.
20. The Company in compliance with the Companies (Management and Administration) Rules, 2014, has appointed Mr. Akshit Kumar Jangid (Membership No. F11285) Practicing Company Secretary, as the Scrutinizer for conducting the voting through remote e-voting process in a fair and transparent manner at the 2nd EGM of the Company for the FY 2024-25.
21. The Scrutinizer shall unblock the votes cast through remote e-voting immediately after the conclusion of voting at the EGM and count the votes cast accordingly. The scrutinizer will thereafter finalise and submit the Scrutinizer's Report of the total votes cast in favour or against, to the Chairperson or a person authorised by him in writing. The Results of voting will be declared within two working days from the conclusion of the EGM. The declared Results, along with the Scrutinizer's Report will be submitted with the Stock Exchanges where the Company's Equity Shares are listed (BSE Limited India Ltd) and shall also be displayed on the Company's website <https://insolationenergy.in/investors/> and NSDL's website <https://www.evoting.nsdl.com/> The result will also be displayed on the notice board of the Company at its Registered Office. The resolutions, if passed by the requisite majority, shall be deemed to have been passed on the date of the EGM i.e. 13th November, 2024.
22. The SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated 31st July, 2023, SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/145 dated 31st July, 2023 updated as on 11th August, 2023 and SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated 4th August, 2023 read with Master Circular No.



SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/195 dated 31st July, 2023, has established a common Online Dispute Resolution Portal (“ODR Portal”) for resolution of disputes arising in the Indian Securities Market. Pursuant to the aforesaid SEBI circulars, post exhausting the option to resolve their grievances with the RTA/Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal.

23. The Register of Directors and Key Managerial Personnel and their Shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, will be available for inspection through electronic means by the Members during the EGM. All the relevant documents referred to in the accompanying Notice and the Explanatory Statement will be open for inspection by the Members at the Registered Office of the Company during working hours on all working days, except Saturdays, Sundays and National Holidays between 11:00 A.M. and 1:00 P.M. upto the date of the Extra Ordinary General Meeting (EGM) and will be available for inspection through electronic means by the Members during the EGM. Members seeking to inspect such documents can send an email at cs@insolationenergy.in with subject line “Inspection of Documents”, mentioning their name, DP ID and Client ID and documents they wish to inspect.
24. Members are requested to quote their Folio No./Demat Account No. and contact details such as e-mail address, contact no. etc. in all their correspondence with the Company/RTA.
25. The remote e-voting period begins on Saturday, 9th November, 2024 (9:00 A.M. IST) and ends on Tuesday, 12th November, 2024 (5:00 P.M. IST). During this period, members holding shares either in physical or dematerialized form, as on cut-off date, i.e Wednesday, 6th day of November, 2024 may cast their votes electronically. The e-voting module shall be disabled thereafter. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the notice of EGM and holds shares as on the cut-off date i.e Wednesday, 6th day of November, 2024, may obtain the login ID and password by sending a request at cs@insolationenergy.in. However, if a member is already registered with the NSDL for e-voting, then he/she can use the existing user id and password for casting the vote. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.



THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING EXTRA ORDINARY GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Saturday, 9th November, 2024 (9:00 A.M. IST) and ends at 5:00 P.M. on Tuesday, 12th November, 2024. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, 6th day of November, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, 6th day of November, 2024.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system





(A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none">Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nSDL.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nSDL.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp



	<p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p> App Store  Google Play</p> <div style="display: flex; justify-content: space-around; align-items: center;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing



	Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL:

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

(B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.



Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:



- a) Click on “Forgot User Details/Password?”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password?” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
 8. Now, you will have to click on “Login” button.
 9. Voting method for shareholders on i-Vote E-voting portal:

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with



attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to ppincha@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to (Name of NSDL Official) at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (Company email id).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the EGM is same as the instructions mentioned above for remote e-voting.



2. Only those Members/ shareholders, who will be present in the EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the EGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of “VC/OAVM” placed under “Join meeting” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to the meeting mentioning their name, demat account number/folio number, email ID, mobile number at cs@Insolationenergy.in. The shareholders who do not wish to speak during the EGM but have queries may send their queries in advance 7 days prior to the meeting mentioning their name, demat account number/folio number, email ID and mobile number at cs@Insolationenergy.in. These queries will be replied to by the company suitably by email.
6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.



EXPLANATORY STATEMENT TO BE ANNEXED TO THE NOTICE PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

As required under Section 102 of the Companies Act, 2013 (“Act”), the following explanatory statement sets out all material facts relating to the special businesses mentioned under Item No. (1) of the accompanying notice:

Item No. 1: Approval for issue of equity shares on preferential basis which shall rank pari-passu with the existing shares of face value of Rs. 10/- each

The Company has been pursuing opportunities for its business growth and continues to explore avenues for achieving growth, which requires sufficient resources including funds to be available and to be allocated, from time to time. The generation of internal funds may not always be adequate to meet all the requirements of the Company’s growth plans. Prudence would require the funding to be structured and such requirement is proposed to be met from issuance of appropriate Securities as defined in the resolution. It would be therefore, prudent for the Company to have the requisite enabling approvals in place to augment the long-term resources of the Company and to maintain sufficient liquidity for meeting funding requirements for business activities, existing and new projects, future business growth, capital expenditure, long-term working capital, refinancing/repayment/pre-payment of the borrowings of the Company and/or its subsidiaries and such other corporate purposes and activities, as may be permitted under the applicable laws and as may be specified in the appropriate approvals and disclosure/offer documents. This would also help the Company to take quick and effective action to capitalize on the opportunities as and when available.

The Special Resolution contained in Item No. 1 of this Notice, has been proposed pursuant to the provisions of Sections 23, 42 and 62 of the Companies Act, 2013 read with the applicable rules made thereunder, to issue and allot up to 12,23,500 (Twelve Lakh Twenty Three Thousand Five Hundred only) Equity Shares of the face value of Rs.10/- each, at an issue price of Rs. 3,287/-(Three Thousand Two Hundred Eighty Seven Only) per equity share (including a premium of Rs. 3,277/- (Three Thousand Two Hundred Seventy Seven Only)each determined by the Board in accordance with the provisions of Chapter V of SEBI ICDR Regulations, as amended, aggregating up to Rs. 402,16,44,500/-(Rupees Four Hundred Two Crore Sixteen Lakh Forty Four Thousand Five Hundred Only). This Preferential Issue is proposed to be issued to the person belonging to the Non-Promoter Category. The preferential issue shall be made in terms of the provisions of Chapter V of the SEBI ICDR Regulations and applicable provisions of the Companies Act, 2013. The said proposal has been considered and approved by the Board in their meetings held on Tuesday, 15th October, 2024 & Saturday, 19th October, 2024. The approval of the members of the Company is accordingly being sought by way of a ‘Special Resolution’ under Sections 42, and 62(1)(c) of the Companies Act, 2013, read with the rules made thereunder, and Regulation 160 of the SEBI ICDR, Regulations.

The details of the issue and other particulars as required in terms of Rule 14(1) of the Companies (Prospectus and Allotment of Securities) Rules, 2014, Rule 13 of (Share Capital and Debentures) Rules, 2014 and Regulation 163 of the SEBI ICDR Regulations are set forth below:



I. **Date of passing of Board resolution for approving preferential issue:** 15th October, 2024.

II. **Objects of the Preferential Issue:**

Subject to compliance with applicable laws and regulations, our Company proposes to utilize the Net Proceeds in the following manner:

- The Investment in our wholly owned subsidiary, Insolation Green Energy Private Limited (“IGEPL”) for setting up a new unit at Village: Sawarda, Land Tehsil - Mauzmabad, Jaipur, Rajasthan; and
- General Corporate purposes.

III. **Utilization of Proceeds:**

As the funds will be received through the Preferential Issue and the financial needs may vary over time, the intended use of the Issue Proceeds for the above purposes is outlined as follows:

S. No.	Particulars	Total Estimated Amount (Rs. Crore)	Tentative timelines for utilization of issue proceeds from the date of receipt of funds
1	Investment in our wholly owned subsidiary, Insolation Green Energy Private Limited for setting up a new unit at Village: Sawarda, Land Tehsil - Mauzmabad, Jaipur, Rajasthan	320 Crore	Till the ending of Financial year 2025-26.
2	General Corporate Purpose	82 Crore	

BSE Circular No. 20221213- 47 dated December 13, 2022, the amount specified for the aforementioned Objects may deviate +/- 10% depending upon the future circumstances, given that the Objects are based on management estimates and other commercial and technical factors. Accordingly, the same is dependent on a variety of factors such as financial, market and sectoral conditions, business performance and strategy, competition and other external factors, which may not be within the control of the Company and may result in modifications to the proposed schedule for utilization of the Issue Proceeds at the discretion of the Board, subject to compliance with applicable laws. If the Issue Proceeds are not utilised (in full or in part) for the Objects during the period stated above due to any such factors, the remaining Issue Proceeds shall be utilised in subsequent period in such manner as may be determined by the Board, in accordance with the applicable laws.



IV. Monitoring of Utilization of Funds:

Given that the issue size exceeds Rs.100 Crore (Rupees One Hundred Crore Only), in term of Regulation 162A of the SEBI ICDR Regulations, the Company shall appoint a SEBI registered credit rating agency as the monitoring agency to monitor the use of the proceeds of the Preferential Issue ("Monitoring Agency"). The Monitoring Agency shall submit its report to the Company in the format specified in Schedule XI of the SEBI ICDR Regulations on a quarterly basis, till 100% (One Hundred Percent) of the Issue Proceeds have been utilized. The Board and the management of the Company shall provide their comments on the findings of the Monitoring Agency in the format as specified in Schedule XI of the SEBI ICDR Regulations.

V. Interim Use of Proceeds:

Our Company, in accordance with the applicable laws and guidelines and description as given in this Notice, will have flexibility to deploy the Gross Proceeds. Pending utilization of the Gross Proceeds for the purposes described above, our Company intends to deposit the Gross Proceeds only with scheduled commercial banks included in the second schedule of the Reserve Bank of India Act, 1934.

VI. The total/maximum number of securities to be issued/particulars of the offer/Kinds of securities offered and the price at which security is being offered number of securities to be issued and pricing:

The Resolution set out in the accompanying notice authorizes the Board for issuance of 12,23,500 (Twelve Lakh Twenty Three Thousand Five Hundred only) Equity Shares of the face value of Rs.10/- each, at an issue price of Rs. 3,287/- (Three Thousand Two Hundred Eighty Seven Only) per equity share (including a premium of Rs. 3,277/- (Three Thousand Two Hundred Seventy Seven Only) aggregating to Rs. 402,16,44,500/- (Rupees Four Hundred Two Crore Sixteen Lakh Forty Four Thousand Five Hundred Only) such price being not less than the minimum price as on the Relevant Date (as set out below) determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations.

VII. Relevant Date:

The 'Relevant Date' as per ICDR Regulations for the determination of the minimum price for Equity Shares to be issued is fixed as Monday, 14th October, 2024 i.e. 30 days prior to the date of this Extraordinary General Meeting.

VIII. Basis or justification for the price (including the premium, if any) has been arrived at:

The Equity Shares of the Company are listed on BSE Limited ("BSE") (referred to as the "Stock Exchange"). The Equity Shares are frequently traded in terms of the SEBI ICDR Regulations and,



has been considered for determining the floor price in accordance with the SEBI ICDR Regulations. Pursuant to the provisions of Regulation 164(1) of ICDR Regulations, the floor price shall not be less than higher of the following:

- 90 Trading Days volume weighted average price (VWAP) of the Equity Shares of the Company quoted on the BSE Limited ("BSE") preceding the Relevant Date: i.e. Rs. 3,106.59/- per Equity Shares;
- 10 Trading Days volume weighted average price (VWAP) of the Equity Shares of the Company quoted on the BSE Limited ("BSE") preceding the Relevant Date: i.e. Rs. 3,286.88/- per Equity Shares.

The price per Equity Share to be issued pursuant to the Preferential Issue is fixed at Rs. 3,287/- (Rupees Three Thousand Two Hundred Eighty Seven Only) per Equity Share being not less than the price computed in accordance with Chapter V of the SEBI ICDR Regulations.

Since the Proposed Preferential Issue shall not result in a change in control, or allotment of more than 5% (five per cent) of the post issue fully diluted share capital of the Company to any of the Proposed Allottee or to allottee(s) acting in concert with any other Allottee(s), the Company is not required to obtain a valuation report from an independent registered valuer and consider the same for determining the price.

IX. The price or price band at/within which the allotment is proposed:

The price per Equity Share to be issued is fixed at Rs. 3,287/- (Rupees Three Thousand Two Hundred Eighty Seven Only) which consists of Rs. 10/- (Rupees Ten Only) as Face Value and Rs. Rs. 3,277/- (Three Thousand Two Hundred Seventy Seven Only) as premium per Equity Share. Kindly refer to the abovementioned point no. VIII for the basis of determination of the price.

X. Material terms of issue of Equity Shares on Preferential basis:

The Equity Shares being issued shall be pari-passu with the existing Equity Shares of the Company in all respects, including dividend and voting rights.

XI. Intention/ Contribution of promoters/ directors/ key managerial personnel to subscribe to the offer:

None of the existing Directors or Key Managerial Personnel or Promoters or senior management intends to subscribe to the proposed issue or furtherance of objects.



XII. Proposed time schedule within which the allotment of preferential issue shall be completed:

As required under the SEBI ICDR Regulations the allotment of Equity Shares shall be completed within a period of 15 days from the date of passing of the resolution by the shareholders, provided that where the allotment is pending on account of pendency of any approval(s) or permission(s) from any regulatory authority / body, the allotment shall be completed by the Company within a period of 15 days from the date of such approval(s) or within such further period as may be prescribed or allowed by SEBI, Stock exchange(s) or other concerned authorities.

XIII. Change in control, if any, in the Company that would occur consequent to the preferential offer/issue:

There shall be no change in management or control of the Company pursuant to the issue and allotment of Equity Shares except proportionate reduction of shareholding of the Promoter and Promoter Group to the extent of new shares allotted.

XIV. The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer: Not Applicable

XV. Lock-in Period:

The Equity Shares shall be subject to a lock-in for such period as specified under Regulation 167 of the SEBI ICDR Regulations.

XVI. Valuation for consideration other than cash: Not Applicable

XVII. Number of persons to whom allotment on preferential basis has already been made during the year, in terms of number of securities as well as price: Not Applicable

XVIII. Pending Preferential Issue:

Presently there has been no preferential issue pending or in process except as proposed in this notice.

XIX. Principle terms of assets charged as securities: No assets are charged as securities.

XX. Practicing Company Secretary's Certificate:

The certificate from M/s. Manisha Godara and Associates (FCS No. 36531, C.P. No.: 13570), Practicing Company Secretaries, certifying that the preferential issue of Equity Shares is being made in accordance with requirements of Chapter V of SEBI ICDR Regulations has been obtained considering the said preferential issue. The copy of said certificate shall be available for inspection



by the members and the same may be accessed on the Company's website at the link: <https://insolationenergy.in/investors>.

XXI. Dues toward SEBI, Stock Exchange(s) or Depositories:

There are no outstanding dues of the Company payable to SEBI, Stock Exchange or Depositories.

XXII. The current and proposed status of the allottee(s) post the preferential issues namely, promoter or non-promoter:

S.No.	Name of Allottee	Current Status of allottees	Pre-preferential issue		No. of shares proposed to be allotted	Post preferential issue		Proposed Status of allottees
			No. of Shares	%		No. of Shares	%	
1	Brightview Management Consultancy Pvt. Ltd.	Non-Promotor	0	0.000%	1,36,900	1,36,900	0.621%	Non-Promotor
2	NAV Capital VCC- Nav Capital Emerging Star Fund	Non-Promotor	0	0.000%	1,35,000	1,35,000	0.612%	Non-Promotor
3	Bengal Finance & Investment Pvt. Ltd.	Non-Promotor	0	0.000%	1,21,600	1,21,600	0.551%	Non-Promotor
4	Karthik Sundar	Non-Promotor	21,000	0.101%	60,800	81,800	0.371%	Non-Promotor
5	Siddharth Iyer	Non-Promotor	0	0.000%	60,800	60,800	0.276%	Non-Promotor
6	OVATA EQUITY STRATEGIES MASTER FUND	Non-Promotor	0	0.000%	36,500	36,500	0.165%	Non-Promotor
7	Vimana Capital Management LLP	Non-Promotor	16,000	0.077%	30,400	46,400	0.210%	Non-Promotor
8	Capri Global Holdings Private Limited	Non-Promotor	0	0.000%	30,400	30,400	0.138%	Non-Promotor
9	Columbus Finvest Pvt. Ltd.	Non-Promotor	0	0.000%	30,100	30,100	0.136%	Non-Promotor
10	Narantak Dealcomm Limited	Non-Promotor	0	0.000%	27,300	27,300	0.124%	Non-Promotor
11	Suresh Bhatia HUF	Non-Promotor	0	0.000%	25,000	25,000	0.113%	Non-Promotor
12	Ramakrishnan Ramamurthi	Non-Promotor	0	0.000%	24,300	24,300	0.110%	Non-Promotor
13	Reina Ramesh Jaisinghani	Non-Promotor	0	0.000%	24,300	24,300	0.110%	Non-Promotor
14	Paras Mahendra Shah	Non-Promotor	0	0.000%	22,000	22,000	0.100%	Non-Promotor
15	AJAY T JAISINGHANI	Non-Promotor	0	0.000%	21,200	21,200	0.096%	Non-Promotor
16	Finavenue Growth Fund	Non-Promotor	0	0.000%	16,000	16,000	0.073%	Non-Promotor
17	Perchcap LLP	Non-Promotor	0	0.000%	15,200	15,200	0.069%	Non-Promotor
18	VPK Global Ventures Fund-Scheme 1	Non-Promotor	0	0.000%	15,000	15,000	0.068%	Non-Promotor
19	Jignesh V shah Huf	Non-Promotor	0	0.000%	13,500	13,500	0.061%	Non-Promotor
20	Jagdamba Coal House	Non-Promotor	0	0.000%	12,000	12,000	0.054%	Non-Promotor
21	Aagam Chandwar	Non-Promotor	1,000	0.005%	12,000	13,000	0.059%	Non-Promotor
22	Rakesh Laroia	Non-Promotor	0	0.000%	10,000	10,000	0.045%	Non-Promotor
23	Bharat Jaisinghani	Non-Promotor	0	0.000%	9,100	9,100	0.041%	Non-Promotor
24	Mangalam Equity Management Private Limited	Non-Promotor	0	0.000%	9,000	9,000	0.041%	Non-Promotor
25	Abhinandan Choudhary (HUF)	Non-Promotor	0	0.000%	8,100	8,100	0.037%	Non-Promotor



S.No.	Name of Allottee	Current Status of allottees	Pre-preferential issue		No. of shares proposed to be allotted	Post preferential issue		Proposed Status of allottees
			No. of Shares	%		No. of Shares	%	
26	Anuj Mundhra	Non-Promotor	500	0.002%	6,000	6,500	0.029%	Non-Promotor
27	Purv Technoplast Private Limited	Non-Promotor	0	0.000%	6,000	6,000	0.027%	Non-Promotor
28	Nitya Chandwar	Non-Promotor	4,500	0.022%	6,000	10,500	0.048%	Non-Promotor
29	Sonakshi Jain	Non-Promotor	0	0.000%	6,000	6,000	0.027%	Non-Promotor
30	Poorvi Jhalani	Non-Promotor	500	0.002%	6,000	6,500	0.029%	Non-Promotor
31	KM Trans Logistics Private Limited	Non-Promotor	0	0.000%	6,000	6,000	0.027%	Non-Promotor
32	K M Residency Private Limited	Non-Promotor	0	0.000%	6,000	6,000	0.027%	Non-Promotor
33	Swarnalatha Ramakrishnan	Non-Promotor	0	0.000%	6,000	6,000	0.027%	Non-Promotor
34	VallabhDas C Thakkur Huf	Non-Promotor	0	0.000%	6,000	6,000	0.027%	Non-Promotor
35	Ketan V Thakkar- HUF	Non-Promotor	0	0.000%	6,000	6,000	0.027%	Non-Promotor
36	Yogesh Kumar Sharma	Non-Promotor	0	0.000%	6,000	6,000	0.027%	Non-Promotor
37	Finotex Vinimoy Private Limited	Non-Promotor	0	0.000%	6,000	6,000	0.027%	Non-Promotor
38	Chetan J Thakker	Non-Promotor	0	0.000%	6,000	6,000	0.027%	Non-Promotor
39	VC Ventures LLP	Non-Promotor	0	0.000%	5,000	5,000	0.023%	Non-Promotor
40	KBG Capital and Holding Pvt. Ltd.	Non-Promotor	0	0.000%	5,000	5,000	0.023%	Non-Promotor
41	Sweta Raniwala	Non-Promotor	0	0.000%	5,000	5,000	0.023%	Non-Promotor
42	Abhinav Banthia HUF	Non-Promotor	0	0.000%	5,000	5,000	0.023%	Non-Promotor
43	Kanav Gupta	Non-Promotor	0	0.000%	4,500	4,500	0.020%	Non-Promotor
44	Ritika Vegetable Oil Private Limited	Non-Promotor	0	0.000%	4,500	4,500	0.020%	Non-Promotor
45	Vision Projects and Finvest Private Limited	Non-Promotor	0	0.000%	4,500	4,500	0.020%	Non-Promotor
46	Vasudev Bang HUF	Non-Promotor	0	0.000%	3,700	3,700	0.017%	Non-Promotor
47	Om Prakash Parwal HUF	Non-Promotor	0	0.000%	3,500	3,500	0.016%	Non-Promotor
48	Kuldeep Kaur	Non-Promotor	0	0.000%	3,200	3,200	0.015%	Non-Promotor
49	Anju Baid	Non-Promotor	0	0.000%	3,100	3,100	0.014%	Non-Promotor
50	Renu Rana	Non-Promotor	3,000	0.014%	3,000	6,000	0.027%	Non-Promotor
51	Brijlal Dham Developers LLP	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
52	Anand Ajmera	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
53	Rishi Gourisaria	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
54	Umesh Kumar Jain	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
55	Poonam Bawa	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
56	Alka Tulsian	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
57	Rajesh Kumar Kabra	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
58	Padmja Chitlagiya	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
59	Sangeeta Gupta	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
60	Anurodh Sablawat	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
61	Vivek Kumar Jagwayan	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
62	Saurabh Tibrewala	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
63	Mehak Finpro India Private Limited	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
64	Sudhir Mullick	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
65	Shivang Aggarwal	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
66	PC Jain HUF	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor



S.No.	Name of Allottee	Current Status of allottees	Pre-preferential issue		No. of shares proposed to be allotted	Post preferential issue		Proposed Status of allottees
			No. of Shares	%		No. of Shares	%	
67	Deepak Baid	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
68	Rajeshwer Singh	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
69	Varidhi Jain	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
70	Ashish Jain	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
71	Manay Bajoria	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
72	Shital Kumar Rander	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
73	Ramesh Kumar Mantri HUF	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
74	Sudesh Aggarwal	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
75	Elaine Energy	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
76	Yogesh Chaudhary	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
77	Rahul Jain	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
78	Jaydeep Arun Date	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
79	Rajendra Bakliwal	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
80	Sweetly Gupta	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
81	Bhoomi Mantri	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
82	Pradeep Prabhakar Rao	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
83	Pratibha Chandak	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
84	Arun Kumar Jain	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
85	Chandra kala Malani	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
86	Mukut Behari Agarwal	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
87	Deepak Arvind Jain	Non-Promotor	400	0.002%	3,000	3,400	0.015%	Non-Promotor
88	Palak Priyaa Shah	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
89	Vikas Rajvanshi	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
90	Ginni Texfabs LLP	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
91	Shiv Kripa Pipes Pvt. Ltd.	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
92	Mama Investment Private limited	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
93	Assam Edible Oils Private Limited	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
94	Rahul Jain	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
95	Balvinder Singh Thakkar	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
96	Asha Kejriwal	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
97	Mayank Kejriwal	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
98	Priya Sakhi Kejriwal Mehta	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
99	Sigma Commercial Private Limited	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
100	Sadabhar Commodities Private Limited	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
101	Antariksh Modi	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
102	Disha Jain	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
103	Oxford Heights Private Limited	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
104	Kabirdas Investment Limited	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
105	Navrattan And Sons	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
106	Keshav Electricals Private Limited	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor



S.No.	Name of Allottee	Current Status of allottees	Pre-preferential issue		No. of shares proposed to be allotted	Post preferential issue		Proposed Status of allottees
			No. of Shares	%		No. of Shares	%	
107	Chetan P Shah HUF	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
108	Jitendra Khatri	Non-Promotor	1,000	0.005%	3,000	4,000	0.018%	Non-Promotor
109	Chaitanya Tibrewala	Non-Promotor	0	0.000%	3,000	3,000	0.014%	Non-Promotor
110	Mohit Agarwal	Non-Promotor	0	0.000%	1,500	1,500	0.007%	Non-Promotor
111	Ankit Jain	Non-Promotor	0	0.000%	1,500	1,500	0.007%	Non-Promotor
112	Vijay Kumar Kabra	Non-Promotor	0	0.000%	1,500	1,500	0.007%	Non-Promotor
113	Radhika Kabra	Non-Promotor	0	0.000%	1,500	1,500	0.007%	Non-Promotor
114	Ramawtar Kabra	Non-Promotor	0	0.000%	1,500	1,500	0.007%	Non-Promotor
115	Vikas Baid	Non-Promotor	0	0.000%	1,500	1,500	0.007%	Non-Promotor
116	Nikhil Taluka	Non-Promotor	0	0.000%	1,500	1,500	0.007%	Non-Promotor
117	Ajesh Agarwal	Non-Promotor	0	0.000%	1,500	1,500	0.007%	Non-Promotor
Total			47,900	0.230%	12,23,500	12,71,400	5.765%	

XXIII. The Shareholding Pattern of the issuer before and after the preferential issue:

SN	Category	Pre issue Shareholding Structure (1)		Equity Shares to be allotted (2)	Post Issue Shareholding Structure (3) [1+2]	
		No. of Shares	%		No. of Shares	%
A	Promoters Holding					
1	Indian					
	Individual	1,45,91,900	70.05%	-	1,45,91,900	66.16%
	Bodies corporate	-	-	-	-	-
	Sub-total	1,45,91,900	70.05%	-	1,45,91,900	66.16%
2	Foreign promoters	-	-	-	-	-
	sub-total (A)	1,45,91,900	70.05%	-	1,45,91,900	66.16%
B	Non-promoters' holding					
1	Institutional investors	1,23,800	0.59%	2,02,500	3,26,300	1.48%
2	Non-institution					
	Private corporate bodies	13,73,300	6.59%	4,88,900	18,62,200	8.44%



Directors and relatives	-	-	-	-	-
Indian public	42,65,000	20.47%	4,49,300	47,14,300	21.37%
others (including NRIs)	4,78,000	2.29%	82,800	5,60,800	2.54%
Sub-total (B)	62,40,100	29.95%	12,23,500	74,63,600	33.84%
Grand Total	2,08,32,000	100.00%	12,23,500	2,20,55,500	100.00%

Notes:

1. The pre-issue shareholding pattern is as on Friday, 11th October, 2024.
2. Post-shareholding structure may change depending upon any other corporate action in between.

XXIV. Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees:

S.No.	Name of the proposed allottee	Name of the ultimate beneficial owner
1	Brightview Management Consultancy Pvt. Ltd.	N.A.
2	NAV Capital VCC- Nav Capital Emerging Star Fund	@
3	Bengal Finance & Investment Pvt. Ltd.	N.A.
4	Karthik Sundar	Self
5	Siddharth Iyer	Self
6	Ovata Equity Strategies Master Fund	@
7	Vimana Capital Management LLP	- Vijay Mohan Karnani - Gita Vijay Karnani
8	Capri Global Holdings Private Limited	- Rajesh Sharma
9	Columbus Finvest Pvt. Ltd.	- Vanaja Sundar Iyer - Sarabpreet Kaur
10	Narantak Dealcomm Limited	- Brij Bhushan Agarwal
11	Suresh Bhatia HUF	- Suresh Bhatia
12	Ramakrishnan Ramamurthi	Self
13	Reina Ramesh Jaisinghani	Self
14	Paras Mahendra Shah	Self
15	AJAY T JAISINGHANI	Self
16	Finavenue Growth Fund	@
17	Perchcap LLP	- Ashok Kumar - Tushar Anand



S.No.	Name of the proposed allottee	Name of the ultimate beneficial owner
18	VPK Global Ventures Fund-Scheme 1	@
19	Jignesh V shah Huf	- Jignesh V Shah
20	Jagdamba Coal House	- Ramawtar Kabra - Rajesh Kumar Kabra
21	Aagam Chandwar	Self
22	Rakesh Laroia	Self
23	Bharat Jaisinghani	Self
24	Mangalam Equity Management Private Limited	- Asha Kejriwal - Madhav Kejriwal
25	Abhinandan Choudhary (HUF)	- Abhinandan Choudhary
26	Anuj Mundhra	Self
27	Purv Technoplast Private Limited	- Rajeev Goenka
28	Nitya Chandwar	Self
29	Sonakshi Jain	Self
30	Poorvi Jhalani	Self
31	KM Trans Logistics Private Limited	- Prabha Chand Chandwar - Amit Chandwar
32	K M Residency Private Limited	- Prabha Chand Chandwar - Amit Chandwar
33	Swarnalatha Ramakrishnan	Self
34	VallabhDas C Thakkur Huf	- VallabhDas C Thakkur
35	Ketan V Thakkar- HUF	- Ketan V Thakkur
36	Yogesh Kumar Sharma	Self
37	Finotex Vinimoy Private Limited	- Sanjay Kumar Sutar
38	Chetan J Thakker	Self
39	VC Ventures LLP	- Vivek Lodha - Vigyan Lodha - Vijeta Lodha - Poorvi Lodha
40	KBG Capital and Holding Pvt. Ltd.	- Rajesh Goyal - Pramesh Goyal - Lokesh Goyal - Radhika Goyal - Priyanka Goyal - Rekha Goyal



S.No.	Name of the proposed allottee	Name of the ultimate beneficial owner
41	Sweta Raniwala	Self
42	Abhinav Banthia HUF	- Abhinav Bhatia
43	Kanav Gupta	Self
44	Ritika Vegetable Oil Private Limited	- Mohini Devi
45	Vision Projects and Finvest Private Limited	- Suresh Jhunjunwala - Alka Jhunjunwala - Anirudh Jhunjunwala - Anuj Jhunjunwala - Shilpa Jhunjunwala - Akarti Jhunjunwala
46	Vasudev Bang HUF	- Vasudev Bang
47	Om Prakash Parwal HUF	- Vikas Parwal
48	Kuldeep Kaur	Self
49	Anju Baid	Self
50	Renu Rana	Self
51	Brijlal Dham Developers LLP	- Charu Dargar - Nirmal Kumar Dargar - Ranjit Singh Choudhary
52	Anand Ajmera	Self
53	Rishi Gourisaria	Self
54	Umesh Kumar Jain	Self
55	Poonam Bawa	Self
56	Alka Tulsian	Self
57	Rajesh Kumar Kabra	Self
58	Padmja Chitlagiya	Self
59	Sangeeta Gupta	Self
60	Anurodh Sablawat	Self
61	Vivek Kumar Jagwayan	Self
62	Saurabh Tibrewala	Self
63	Mehak Finpro India Private Limited	- Jeevan Aggarwal - Meenakshi Aggarwal
64	Sudhir Mullick	Self
65	Shivang Aggarwal	Self



S.No.	Name of the proposed allottee	Name of the ultimate beneficial owner
66	PC Jain HUF	- Vivek Jain
67	Deepak Baid	Self
68	Rajeshwer Singh	Self
69	Varidhi Jain	Self
70	Ashish Jain	Self
71	Manay Bajoria	Self
72	Shital Kumar Rander	Self
73	Ramesh Kumar Mantri HUF	- Ramesh Kumar Mantri
74	Sudesh Aggarwal	Self
75	Elaine Energy	- Sunil Kumar Bansal - Pankaj Kumar Goyal
76	Yogesh Chaudhary	Self
77	Rahul Jain	Self
78	Jaydeep Arun Date	Self
79	Rajendra Bakliwal	Self
80	Sweety Gupta	Self
81	Bhoomi Mantri	Self
82	Pradeep Prabhakar Rao	Self
83	Pratibha Chandak	Self
84	Arun Kumar Jain	Self
85	Chandra kala Malani	Self
86	Mukut Behari Agarwal	Self
87	Deepak Arvind Jain	Self
88	Palak Priyal Shah	Self
89	Vikas Rajvanshi	Self
90	Ginni Texfabs LLP	- Kishan Lal Poddar - Sashi Kala Poddar
91	Shiv Kripa Pipes Pvt. Ltd.	- Ashish Mangal - Rahul Mangal
92	Mama Investment Private limited	- Adarsh Rastogi - Niranjan Kumar Rastogi
93	Assam Edible Oils Private Limited	- Suman Lata Dargar - Nirmal Kumar Dargar



S.No.	Name of the proposed allottee	Name of the ultimate beneficial owner
94	Rahul Jain	Self
95	Balvinder Singh Thakkar	Self
96	Asha Kejriwal	Self
97	Mayank Kejriwal	Self
98	Priya Sakhi Kejriwal Mehta	Self
99	Sigma Commercial Private Limited	- Radha Kejriwal Agarwal - Nityangi Kejriwal Jaiswal - Madhav Kejriwal
100	Sadabahr Commodities Private Limited	- Zubin Deepak Mehta
101	Antariksh Modi	Self
102	Disha Jain	Self
103	Oxford Heights Private Limited	- Asha Kejriwal - Nityangi Kejriwal - Priya Sakhi Kejriwal
104	Kabirdas Investment Limited	@
105	Navrattan And Sons	- Nikhilesh Kumar Longwani
106	Keshav Electricals Private Limited	- Nand Kishore Sharma - Rajendra Kumar Agarwal
107	Chetan P Shah HUF	- Chetan Shah
108	Jitendra Khatri	Self
109	Chaitanya Tibrewala	Self
110	Mohit Agarwal	Self
111	Ankit Jain	Self
112	Vijay Kumar Kabra	Self
113	Radhika Kabra	Self
114	Ramawtar Kabra	Self
115	Vikas Baid	Self
116	Nikhil Taluka	Self
117	Ajesh Agarwal	Self

@ Not applicable Pursuant to Regulation 163(1)(f)



XXV. Undertaking:

- (a) The Proposed Allottee(s) has not sold/transferred any equity shares of the Company during the 90 trading days preceding the Relevant Date.
- (b) The Company is in compliance with the conditions for continuous listing, and is eligible to make the Preferential Issue under Chapter V of the SEBI (ICDR) Regulations.
- (c) None of the directors or Promoters of the Company are categorized as wilful defaulter(s) by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by Reserve Bank of India. Consequently, the disclosures required under Regulation 163(1)(i) of the SEBI ICDR Regulations are not applicable. Further, none of the Company's directors or Promoters are fugitive economic offenders, as defined under the SEBI (ICDR) Regulations.
- (d) The Company undertakes to re-compute the price of the equity shares issued in terms of the preferential allotment under this resolution in terms of the SEBI (ICDR) Regulations, 2018 where it is required to do so.
- (e) The Company undertakes that if the amount payable on account of re-computation of price is not paid/ within the time stipulated in the SEBI (ICDR) Regulations, 2018, the specified equity shares shall continue to be locked-in till the time such amount is paid by the allottees.

All the relevant documents will be open for inspection by the Members at the Registered Office of the Company during working hours on all working days, except Saturdays, Sundays and National Holidays between 11:00 A.M. and 1:00 P.M. upto the date of the Extra Ordinary General Meeting and will be available for inspection through electronic means by the Members during the EGM.

Issue of the said equity Shares would be well within the Authorized Share Capital of the Company. None of the Directors/ Key Managerial Personnel of the Company / their relatives, has got any concern or interest whether financial or otherwise, if any, in respect of Special Resolution proposed at item no. 01 of the Notice except to the extent of their shareholding (if any).

Further, the Board has disclosed all the related information and to the best of understanding of the Board of Directors, no other information and facts are required to be disclosed that may enable members to understand the meaning, scope and implications of the item of business and to take decision thereon.

**For and on behalf of the Board of Directors
Insolation Energy Limited**

Date: 15th October, 2024

Place: Jaipur

**Vikas Jain
Managing Director
DIN: 00812760**

