

MATERIAL CREDITORS

Based on the Restated Consolidated Financials for the financial year ended on March 31, 2022, we had 100 creditors. The aggregate amount outstanding to such creditors as on March 31, 2022 was Rs. 1,168.25 Lakhs.

As per the Materiality Policy, creditors of amount exceeding Rs. 5.00 Lakhs as on the date of financial statements shall be considered for the purpose of the disclosure in relation to Initial public offer of the company. Based on the above, there are 25 material creditors of the Company as on March 31, 2022, to whom an aggregate amount of Rs. 1,093.25 Lakhs was outstanding on such date.

Based on information available with the Company, there are nineteen (19) outstanding material creditors pertaining to micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006, as on March 31, 2022.

As of March 31, 2022, outstanding dues to material creditors are as follows:

(Amount in Rs.)

S.No.	Particulars	Amount
A	Non – MSME Creditors	
1	RENEWSYS INDIA PVT. LTD.	2,67,85,146
2	SHANGHAI SUNBY SOLAR TECHNOLOGY CO LTD	59,05,373
3	VEDX INTERNATIONAL PRIVATE LIMITED	21,34,449
4	YINGKOU JINCHEN MACHINERY CO. LTD.	15,16,142
5	SOLARIUM GREEN ENERGY LLP	9,80,183
6	AEROSHIP LOGISTICS PVT. LTD.	8,15,413
	Total (A)	3,81,36,706
B	MSME Creditors	
1	CITIZEN SOLAR PVT. LTD.	86,84,657
2	NAVITAS ALPHA RENEWABLES PRIVATE LIMITED	78,42,139
3	PERFECT ALEX PVT. LTD.	77,20,045
4	VALEO PRODUCTS LLP	72,97,559
5	AMBESTEN PACKAGINGS	71,02,739
6	ALLIED GLASSES PVT. LTD.	68,82,589
7	DHASH PV TECHNOLOGIES PRIVATE LIMITED	46,15,875
8	SEVA UDYOG	44,60,839
9	ALKA INDUSTRIES	37,55,887
10	AD PACKERS	21,47,823
11	INDIAN TELEPHONE & ELECTRIC CO	16,96,627
12	GALLIARD FREIGHT SOLUTIONS PVT. LTD.	16,94,908
13	SHREE JAIN BANDHU ROADLINES	16,48,948
14	MIRACLE CORO PLAST PVT. LTD	12,39,106
15	SHIVALIK GREEN ENERGY PVT. LTD.	12,20,346
16	SUDHIR TRANSPORT COMPANY	11,64,933
17	SEAWAYS CONTAINER LINE PVT. LTD.	6,88,921
18	SHREE UMIYA ENTERPRISE	6,84,400
19	HARI OM SALES & SERVICE	6,39,723
	Total (B)	7,11,88,064
	TOTAL (A+B)	10,93,24,770

For Insolation Energy Limited

Manish Gupta
Whole-Time Director



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