



POWERING PROSPERITY

INSOLATION ENERGY LTD.

Business Outlook

LEADERSHIP BEHIND THE GROWTH



Mr. MANISH GUPTA

Chairman



Mr. VIKAS JAIN

Managing Director



Mr. Sumit Kumar Jain

Group Chief Financial Officer



Mr. Ravi Dusad

Chief Financial Officer



Mr. Deepak Jain

Chief Technical Officer



Mr. Ankit Malhotra

Chief Operating Officer - EPC



Mr. Abhishek Kaushal

Chief Business Officer



Mr. Sunil Kumar Singh

Chief Human Resources Officer



Mr. Nitesh Sharma

Company Secretary and Compliance Officer



Mr. Manish Gupta

Senior VP - Operations & Technology



Mr. Varun Kumar Singh

Vice President - Operations (Module Division)



Mr. Sarjak Parekh

Vice President - Sales & Business Development



Mr. Sourav Das

GM - Quality



Mr. Subhash Prajapati

GM - Purchase & Supply Chain



Mr. Devesh Khandelwal

Head - Marketing



MISSION

Our mission is to become a leading Indian and global pioneer in solar innovation by delivering end-to-end integrated, reliable, affordable, and scalable solar energy solutions, driven by technological excellence, operational efficiency, and a commitment to creating sustainable value for customers, partners, and stakeholders.



VISION

Our Vision is to deliver reliable, affordable, and scalable solar energy solutions that empower communities, protect the environment, strengthen economic development, enhance energy security, and accelerate the transition to a sustainable and prosperous future.



VALUES

We value trust, collaboration, and accountability. Guided by strong governance and sustainability, we deliver innovative, reliable, and low-carbon energy solutions that create lasting value for communities, the planet, and our stakeholders. Through our commitment to green and sustainable energy, we contribute to building a cleaner, more resilient future, while playing a vital role in the growth of the Indian economy and supporting the global transition toward sustainable economic development.



GOALS



INA's goal is to lead the global shift from fossil fuels to renewable energy, empowering industries and communities with reliable, low-carbon solar solutions while building a sustainable future for generations to come.



OBJECTIVES



INA is committed to empowering individuals, businesses, and communities with innovative solar energy solutions that deliver lasting value and exceptional customer experiences. Through technological leadership, strategic partnerships, and operational excellence, we aim to accelerate India's clean energy transition, strengthen energy security, and contribute meaningfully to a sustainable, prosperous, and self-reliant nation.

OUR ETHOS: "TOGETHER WE SHINE!"



A reflection of our belief in shared success creating value through transparency, ethics, and inclusive growth. At INA Solar, integrity guides our journey as we grow collectively with all stakeholders.



COMPANY AT A GLANCE

TOGETHER WE SHINE



A BSE NSE listed company founded in Jaipur in 2017, INA has scaled from 80 MW to 5.5 GW in eight years, delivering quality projects, maintaining a top-10 position among India's PV manufacturers, and building a pan-India brand with broad customer reach.



**MANUFACTURING
CAPACITY**
5.5 GW
PV Modules



CUSTOMER BASE
40,000+
Smiling Customers
& Still Counting...



EMPLOYEES
1500+
Dedicated Team



CHANNEL PARTNERS
1000+
Trusted Partners



BACKWARD INTEGRATION
5 Units
end to end Manufacturing Capacity



GROWTH JOURNEY



2017

- Inception & commissioning of our first automated Poly Line.

80 MW



2021

- Insolation Green Energy Pvt. Ltd was formed: 100% subsidiary of Insolation Energy.
- 750 MW new line for PERC was ordered.

250 MW



2022

- Transitioned to a public limited company on the BSE SME.
- First pure solar player to be listed with the highest subscribed IPO on SME platform ever.

1 GW



2024

- Successfully raised 395 crores through a Preferential Issue: Largest Preferential done on the SME platform.
- Signed 10,000 Crore MoU with the Raj. Government.

1 GW



2025

- Commercial Operation of our 4.5GW plant. Work for cell and aluminum started in MP on 45-acre land allotted with other benefits.
- EPC Vertical under Insolation Infra was incorporated.

5.5 GW



2027

- 4th & 5th Unit in Narmadapuram, MP will have 4.5 GW solar cell.
- 18,000 MTA Aluminum Frame Production in Phase I.

**5.5 GW
4.5 GW
18,000 MTA**



MISSION FY28



TO BECOME INDIA'S LEADING CLEANTECH SOLUTIONS PROVIDER

 INGOTS	 WAFERS	 CELLS	 MODULES
Engaged with a leading technology provider for a turnkey automated facilities. Capacity to be announced shortly		ONGOING 4.5 GW COD: Q4 FY27	CURRENT CAPACITY 5.5 GW

-  **FRAMES** ▶ Ongoing **18000MT**
COD: Q3 FY27
-  **IPP Projects** ▶ Ongoing **500 MW**
300MW+ : FY27
-  **EPC and O&M** ▶ Ongoing **100 MW+**
300MW+ : FY27
-  **BESS Assembly** ▶ Capacity to be announced shortly

A MILESTONE MOMENT



A STRONG KNOCK ON **BSE** & **NSE** MAIN BOARD



Insolation Energy Limited (INA Solar) Migrated to Main Board;
Shares Listed on BSE & NSE on 9th March, 2026

ALMM RANKING OF INA SOLAR DEC. 2025



S. N.	Name of the Manufacturer	BIS Registration No.	Enlisted Capacity (Mws / Year)
1	Prasanna Energy Limited	B-72007133	10000
2	Green Tech Private Limited	B-72012407	17000
3	Prasanna Solar Limited	B-72004790	11000
4	Green Energy Pvt. Ltd.	B-72011415	8000
5	Prasanna Energy Private Limited	B-41004036	8714
6	Prasanna Energy Private Limited	B-72000112	8200
7	Green Solar Ltd	B-71000106	7000
8	Green Energy Private Limited	B-84004112	7000
9	Prasanna Energy Private Limited	B-84001718	7000
10	Prasanna Energy Pvt. Ltd.	B-41000700	5517
11	Prasanna Energy Limited	B-72011412	5200
12	Prasanna Energy International Private Limited	B-41001718	5100
13	Insolation Green Energy Private Limited	R-84005622	5093
14	Green Solar Limited	B-41004116	5073
15	Prasanna Energy Private Limited	B-72011278	5000
16	Green & Solar Solutions Private Limited	B-41011700	4000
17	Prasanna Energy Pvt. Limited	B-72000112	4000
18	Green Solar Private Limited	B-84004000	4120
19	Prasanna Energy Pvt. Ltd.	B-41011714	3000
20	Green Energy Limited	B-72000125	1700
21	Green & Solar Solutions Private Limited	B-41004116	3400

BRAND PARTNERSHIP FOR 3 YEARS



ASSOCIATE PARTNER



Insolation Energy Limited (INA Solar) has partnered with the illustrious T-20 Cricket Team-Lucknow Super Giants as their "Official Solar Partner" for the T20-season 2024 - 2026 to promote the use of Solar Energy to a much larger pool of audience.

With this collaboration with Lucknow Super Giants, INA Solar is all fired up towards achieving one of the company's core objectives- "To expand the Renewable Energy landscape of the country by making judicious, eco-friendly strides towards large-scale adoption of Solar Power".



URJA 4.0 – CHANNEL PARTNER’S MEET



INA Solar organized **“Urja 4.0 – Channel Partner’s Meet”**, which witnessed participation from over 600+ channel partners across Rajasthan on 2 May to celebrate solarization of 25000+ home under PM Surya Ghar proving one of the strongest brands in Rajasthan.



600+

Channel Partners



25,000+

Home Solarized



Rajasthan

Celebrated



PM Surya Ghar

Initiative



NATIONWIDE PRESENCE

CONSUMER CONNECT

40,000+

Happy Customers

PRESENCE IN

250+

Districts

BUSINESS NETWORK

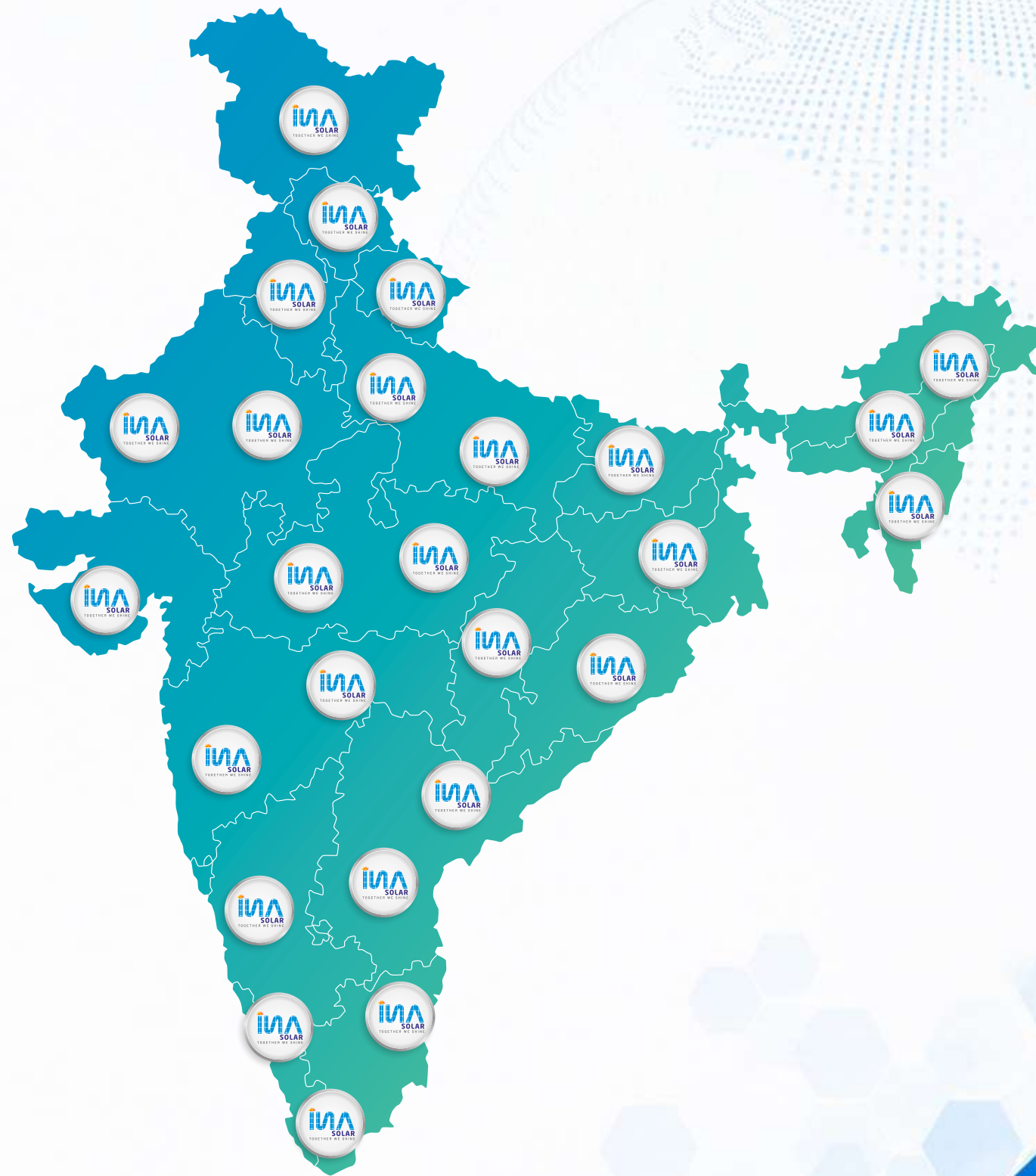
1000+

Channel Partners

DELIVERING SOLAR SOLUTIONS

50+

PSU's and Large Corporate



MANUFACTURING FACILITIES

INA-1 (Module Factory) **250 MW**

(6,000 m²)

INSOLATION ENERGY LTD.

Daulatpura, Jaipur

INA-2 (Module Factory) **750 MW**

(10,000 m²)

INSOLATION GREEN ENERGY PVT. LTD.

Jatawali, Jaipur

INA-3 (Module Factory) **4.5 GW**

(1,10,000 m²)

INSOLATION GREEN ENERGY PVT. LTD.

Sawarda, Jaipur

INA-4 (Cell Factory) **4.5 GW**

INA-5 (Aluminum Factory) **18,000 MTA**

(1,85,000 m²)

INSOLATION GREEN ENERGY PVT. LTD.

Narmadapuram, Madhya Pradesh



INA 1 - FACTORY

INSOLATION ENERGY LTD. | 250 MW



Near Daulatpura Toll Tax, Jaipur-Delhi Bypass, Jaipur, Rajasthan – 303805

+



+



INA 2 - FACTORY

INSOLATION GREEN ENERGY PVT. LTD. | 750 MW



Jatawali Industrial Area, Tehsil Chomu, Jaipur, Rajasthan – 303806

+



+



INA 3 - FACTORY

INSOLATION GREEN ENERGY PVT. LTD. | 4.5 GW



Nh -48, Sawarda, Delhi - Ajmer Expressway, Jaipur, Rajasthan – 303348

+



+



FACTORY VIEW MANUFACTURING PLANT (INA 3)



INA 4 & 5 - FACTORY

INSOLATION GREEN ENERGY PVT. LTD.



Mohasa-Babai, Narmadapuram, Bhopal, Madhya Pradesh - 411661



UPCOMING

4.5 GW

Solar Cell

18,000 MTA

Aluminum Frame



CORE PRODUCT PORTFOLIO

We offer a diverse and advanced portfolio of solar PV modules designed for maximum efficiency and reliability, even in low-light conditions. Our state-of-the-art manufacturing capabilities enable us to produce high-efficiency modules including cutting-edge Mono PERC and TOPCon technologies.

TOPCon Module

G12R

610 Wp - 635 Wp

M10R

560 Wp - 600 Wp

DCR-NDCR

Mono PERC Module

500 Wp - 560 Wp

DCR-NDCR

Upcoming ▶



CELLS FY 27



FRAMES FY 27



INGOTS FY 28



WAFERS FY 28

Every module undergoes rigorous quality testing to ensure compliance with both Indian and global standards. Our products are proudly Made in India, Made for the World and carry certifications from



ALMM Approved



BIS Certified



IEC Certified



ISO Certified



CE Certified



UL Certified



Ensuring performance, safety, and long-term value.



CORE PRODUCT PORTFOLIO

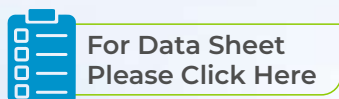


We offer a diverse and advanced portfolio of solar PV modules designed for maximum efficiency and reliability, even in low-light conditions. Our state-of-the-art manufacturing capabilities enable us to produce high-efficiency modules including cutting-edge MonoPERC and TOPCon technologies.



TOPCon G12R ▶

PLATINUM
610 Wp – 635 Wp

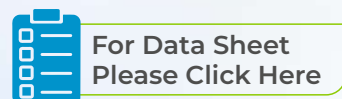


For Data Sheet
Please Click Here



TOPCon M10R ▶

PLATINUM
560 Wp – 600 Wp (DCR-ND CR)



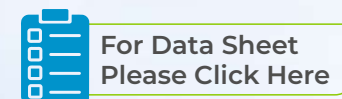
For Data Sheet
Please Click Here



MonoPERC

Bi-facial / Monofacial ▶

DIAMOND
500 Wp – 560 Wp (DCR-ND CR)



For Data Sheet
Please Click Here

RECOGNISED WITH GLOBAL CERTIFICATIONS & QUALITY BENCHMARKS

MANUFACTURING FACILITY HAS
OBTAINED VARIOUS CERTIFICATIONS



TÜV NORD

Certified by internationally recognized testing & certification body for global quality compliance and product reliability

PRODUCT CERTIFICATIONS



IEC 61215:2021



PV Module
Performance &
Reliability



IEC 61730:2023



PV Module Safety
Qualification
Standard



Supporting domestic
solar manufacturing
and localization
initiatives



European
Conformity &
Safety Standard



BIS CERTIFICATION



Compliant with
Indian safety and
quality requirements

IN-HOUSE RELIABILITY LAB FACILITY

**SALT SPRAY
TEST**

UV CHAMBER

**MECHANICAL LOAD
TEST**

**SHOT BAG IMPACT
TESTER**

**FULLY AUTOMATED
CELL TESTER**

**HAIL IMPACT
TESTER**

**BYPASS DIODE
THERMAL TESTER**

**HUMIDITY FREEZE
TEST**

**DAMP HEAT
TEST**

**WET LEAKAGE
TEST**

**ROBUSTNESS OF
TERMINATION TEST**

**VISUAL
INSPECTION**

**SUN
SIMULATOR**

**CROSS LINKING
(GEL TEST)**

RECOGNIZED | RANKED | RENOWNED



RANKED
NO. 1

Globally in Financial Stability on
SinoVoltaics, 2025



1

INSULATION
ENERGY



2

WALAPICE



3

BOLIX ENERGY



4

ETERBRIGHT



5

FIRST SOLAR

TOP 5 PV MODULE MANUFACTURER RANKING
EDITION 4 / 2025

FORBES
RECOGNITION

Featured in Forbes India Magazine
Article Best Under A Billion, Sept. 24

Forbes INDIA



THE FUTURE
IS SOLAR &
IT'S SHINING
BRIGHT!

MOST TRUSTED BRAND
RECOGNITION

The Most Trusted
Brands of India 2026-27



RANKED
NO. 22

in fortune India's Emerging 100 Star
Companies, April 2026



AMONG
TOP 10 SOLAR PANEL
MANUFACTURERS

Awarded by
Industry Outlook Magazine, 2024



KEY GOVERNMENT PROJECTS SUPPLIER

Trusted partner for key government schemes, providing reliable solar modules

 NTPC	 NHPC	 SJVN	 RRECL	 MAHAGENCO
 RHDS	 PHED	 HAREDA	 PGVCL	 UGVCL
 MES	 MEDA	 PM SURYA GHAR YOJANA	 MSDCL	 UPNEDA
 PM-KUSUM (A,B,C)	 NW RAILWAY	 IOCL	 BPCL	 HPCL
 SECI	 PEDA	 BSNL	 JAREDA	 HIMURJA
				 BREDA

and Many More...

LEADING PRIVATE SECTOR PLAYERS

Empowering top private sector players with trusted, high-performance solar modules.



L & T



MEGHA ENGINEERING



ACME



RAYS POWER INFRA



SOLARWORLD



BONDADA



KP GROUP



ZETWERK



PM-KUSUM (A,B,C)



ROOFSOL



HAVELLS



DESIRE



ILIOS POWER



SHREE KALYAN SOLAR



ARCEDO SYSTEMS



ROTOMAG



RMC



AVGHNI SOLAR



KANODA

and Many More...

PROJECT SHOWCASE

70 MW

SOLAR PROJECT

EPC Partner



Supply For



Khudigaon,
Dhubri, Assam

130 MW

SOLAR PROJECT

EPC Partner



Supply For



Khavda, Bhuj,
Kutch, Gujarat

93.75 MW

SOLAR PROJECT

EPC Partner



Supply For



Khavda, Bhuj,
Kutch, Gujarat



5.2 MW

in PM KUSUM YOJANA
Component-C

CAPS SOLAR ENERGIES
Ranisar, Jodhpur



5.2 MW

in PM KUSUM YOJANA
Component-C

ZEAL SOLAR POWER
LTD. PVT.
Untwaliya, Jodhpur



5 MW

in PM KUSUM YOJANA
Component-C

SHRIDAYALU VENTURE
LTD. PVT.
Ranisar, Jodhpur



4 MW

in PM KUSUM YOJANA
Component-C

Bilada, Jodhpur



2.81 MW

INDIA'S FIRST
FLOATING SOLAR
HYDROGEN PLANT



JINDAL STAINLESS
STEEL, HISAR



1 MW

10,000M² TOTAL AREA
COVERED WITH SOLAR

UTTAR PRADESH
METRO RAIL CORP.
LTD.



RECOGNIZED EXCELLENCE

Awarded and certified for consistent quality and technological advancement



**RAJASTHAN VISIONARY
AWARD - 2026
FOR ADVANCING
INDIA'S SOLAR MANUFACTURING**

Awarded by

94.3 MY FM



**EXCELLENCE IN
SOLAR PANEL MANUFACTURING
2026**

Awarded by

ZEE RAJASTHAN



**THE MOST TRUSTED BRANDS
OF INDIA 2026-27**

Awarded by

TEAMMARKSMEN

**INDIA PRIDE AWARD
2025**

Awarded by

DAINIK BHASKAR



**CERTIFICATE OF APPRECIATION
AT RISING RAJASTHAN
IMPACT 1.0 - 2025**

Honoured by

SHRI BHAJAN LAL SHARMA JI

Chief Minister of Rajasthan



**DISTINGUISHED ENTREPRENEUR
AWARD IN MSME CATEGORY
- 2022**

Awarded by

**PHD CHAMBER OF COMMERCE
& INDUSTRY (PHDCCI)**



**EXCELLENCE IN
RENEWABLE ENERGY SOLAR - 2023**

Awarded by

**CRSPA AT IIT DELHI,
GREEN GLOBE AWARDS**

**BEST EMPLOYER
(ALL ROUND PERFORMER)
- 2024**

Awarded by

EMPLOYERS ASSOCIATION OF RAJ. (EAR)



EVENTS



**Renewx Expo 2026
(Chennai)**



**Inter Solar,
Gandhinagar-2026**



**REI Expo 2025
(Greater Noida)**



**INA Solar
9th Anniversary**



**Urja 4.0
Channel Partners Meet**



**RE+, Las Vegas, Nevada,
USA 2023**

THANK YOU



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Jaipur-302020 (Raj.)

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New Delhi- 110001

Call : +91 7240 444 666

Web. : www.insolationenergy.in | E-mail : enquiry@insolationenergy.in

Follow Us :     

Manufacturing Unit :

INSOLATION ENERGY LTD.

INA 1 - Factory : Near Daulatpura Toll Tax, Jaipur-Delhi Bypass, Jaipur - 303805 (Raj.)

INSOLATION GREEN ENERGY PVT. LTD.

INA 2 - Factory : Jatawali Industrial Area, Tehsil Chomu, Jaipur - 303806 (Raj.)

INA 3 - Factory : NH -48, Sawarda, Delhi-Ajmer Expressway, Jaipur - 303348 (Raj.)

INA 4 & 5 - Factory : Mohasa -Babai Industrial Area, Narmadapuram, Bhopal - 411661 (MP)



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