

A vibrant, surreal illustration of a floating island. In the foreground, a man in a white kurta and turban stands with his arms crossed. Behind him, a family of four (a man, a woman, and two children) stands together. The island is covered with lush green grass and various plants. Several solar panels are installed on the island, including a large array on the left and a smaller one on the right. A white car is parked on the left, and a white charging station is next to it. In the background, a modern city skyline with tall skyscrapers is visible. The sun is shining brightly from the top center, casting rays across the scene. The sky is a mix of blue and orange, suggesting a sunrise or sunset.

POWERING PROSPERITY

INSOLATION ENERGY LTD.

Business Outlook

LEADERSHIP BEHIND THE GROWTH



Mr. MANISH GUPTA

Chairman



Mr. VIKAS JAIN

Managing Director



Mr. Sumit Kumar Jain

Group Chief Financial Officer



Mr. Ravi Dusad

Chief Financial Officer



Mr. Deepak Jain

Chief Technical Officer



Mr. Ankit Malhotra

Chief Operating Officer - EPC



Mr. Abhishek Kaushal

Chief Business Officer



Mr. Sunil Kumar Singh

Chief Human Resources Officer



Mr. Nitesh Sharma

Company Secretary and Compliance Officer



Mr. Manish Gupta

Senior VP - Operations & Technology



Mr. Varun Kumar Singh

Vice President - Operations (Module Division)



Mr. Sarjak Parekh

Vice President - Sales & Business Development



Mr. Prakash V

Senior GM - Sales & BD (South)



Mr. Shivinder Singh Buttar

Sr. GM - Human Resource



Mr. Sourav Das

GM - Quality



Mr. Subhash Prajapati

GM - Purchase & Supply Chain



Mr. Devesh Khandelwal

Head - Marketing



MISSION

Our mission is to deliver reliable, affordable solar solutions that empower communities, protect the environment, and accelerate the transition to a sustainable energy future.



VISION

To become a global pioneer in solar innovation, leading the charge toward a cleaner, greener planet powered entirely by sustainable energy.



VALUES

We value trust, collaboration & accountability. Guided by strong governance and sustainability, we deliver innovative, reliable energy solutions creating lasting value for communities, the planet & our stakeholders



GOALS



INA aims to revolutionize the solar energy industry by delivering cutting-edge, sustainable solutions that drive global energy transformation. Our goal is to be a leader in renewable energy, setting benchmarks for innovation, efficiency, and environmental stewardship.



OBJECTIVES



We are committed to expanding our market presence through continuous technological advancements and strategic partnerships. INA strives to achieve unparalleled operational excellence, ensuring top-tier performance and customer satisfaction in every project we undertake.

OUR ETHOS: "TOGETHER WE SHINE!"



A reflection of our belief in shared success creating value through transparency, ethics, and inclusive growth. At INA Solar, integrity guides our journey as we grow collectively with all stakeholders.



UTILITY

- + Utility Scale Projects
- + Large Ground Mounted Plants



RESIDENTIAL

- + Home Solar Solutions
- + Net Metering Benefits



C & I

- Commercial & Industrial +
- Rooftops
- Captive Power Solutions +



SOLAR PUMP

- Kusum Projects +
- Agricultural Solutions +



COMPANY AT A GLANCE

TOGETHER WE SHINE



A BSE NSE listed company founded in Jaipur in 2017, INA has scaled from 80 MW to 5.5 GW in eight years, delivering quality projects, maintaining a top-10 position among India's PV manufacturers, and building a pan-India brand with broad customer reach.



**MANUFACTURING
CAPACITY**
5.5 GW
PV Modules



CUSTOMER BASE
40,000+
Smiling Customers
& Still Counting...



EMPLOYEES
1500+
Dedicated Team



CHANNEL PARTNERS
1000+
Trusted Partners



BACKWARD INTEGRATION
5 Units
end to end Manufacturing Capacity



GROWTH JOURNEY



2017

- Inception & commissioning of our first automated Poly Line.

80 MW



2021

- Insolation Green Energy Pvt. Ltd was formed: 100% subsidiary of Insolation Energy.
- 750 MW new line for PERC was ordered.

250 MW



2022

- Transitioned to a public limited company on the BSE SME.
- First pure solar player to be listed with the highest subscribed IPO on SME platform ever.

1 GW



2024

- Successfully raised 395 crores through a Preferential Issue: Largest Preferential done on the SME platform.
- Signed 10,000 Crore MoU with the Raj. Government.

1 GW



2025

- Commercial Operation of our 4.5GW plant. Work for cell and aluminum started in MP on 45-acre land allotted with other benefits.
- EPC Vertical under Insolation Infra was incorporated.

5.5 GW



2027

- 4th & 5th Unit in Narmadapuram, MP will have 4.5 GW solar cell.
- 18,000 MTA Aluminum Frame Production in Phase I.

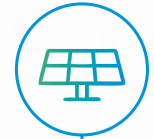
5.5 GW
4.5 GW
18,000 MTA



MISSION FY28



TO BECOME INDIA'S LEADING CLEANTECH SOLUTIONS PROVIDER

 INGOTS	 WAFERS	 CELLS	 MODULES
Engaged with a leading technology provider for a turnkey automated facilities. Capacity to be announced shortly		ONGOING 4.5 GW COD: Q4 Fy27	CURRENT CAPACITY 5.5 GW Upcoming : 1.5 GW

-  **FRAMES** ▶ Ongoing **18000MT**
COD: Q3 FY27
-  **IPP Projects** ▶ Ongoing **500 MW**
300MW+ : FY27
-  **EPC and O&M** ▶ Ongoing **100 MW+**
300MW+ : FY27
-  **BESS Assembly** ▶ Capacity to be announced shortly

A MILESTONE MOMENT



A STRONG KNOCK ON **BSE** & **NSE** MAIN BOARD



Insolation Energy Limited (INA Solar) Migrated to Main Board;
Shares Listed on BSE & NSE on 9th March, 2026

ALMM RANKING OF INA SOLAR DEC. 2025



S. N.	Name of the Manufacturer	BIS Registration No.	Enlisted Capacity (Mws / Year)
1	Pragati Energy Limited	B-72001135	1800
2	Green Tech Private Limited	B-72012407	1700
3	Pragati Solar Limited	B-72004792	1500
4	Pragati Solar Private Limited	B-72011415	800
5	Pragati Energy Private Limited	B-41004038	874
6	Pragati Solar Private Limited	B-72001132	820
7	Pragati Solar Ltd	B-72001146	700
8	Pragati Energy Private Limited	B-41004112	700
9	Pragati Energy Private Limited	B-41001718	700
10	Pragati Solar Private Ltd	B-41001700	557
11	Pragati Solar Private Limited	B-72011412	500
12	Pragati Energy International Private Limited	B-41001719	500
13	Insolation Green Energy Private Limited	R-84005622	5093
14	Pragati Solar Limited	B-41004148	500
15	Pragati Energy Private Limited	B-72011278	500
16	Pragati Solar Private Limited	B-41017901	400
17	Pragati Solar Private Limited	B-72001132	400
18	Pragati Solar Private Limited	B-41004098	400
19	Pragati Solar Private Ltd	B-41017714	300
20	Pragati Energy Limited	B-72001132	270
21	Pragati Solar Private Limited	B-41004148	200

BRAND PARTNERSHIP FOR 3 YEARS



ASSOCIATE PARTNER



Insolation Energy Limited (INA Solar) has partnered with the illustrious T-20 Cricket Team-Lucknow Super Giants as their "Official Solar Partner" for the T20-season 2024 - 2026 to promote the use of Solar Energy to a much larger pool of audience.

With this collaboration with Lucknow Super Giants, INA Solar is all fired up towards achieving one of the company's core objectives- "To expand the Renewable Energy landscape of the country by making judicious, eco-friendly strides towards large-scale adoption of Solar Power".

URJA 4.0 – CHANNEL PARTNER’S MEET



INA Solar organized **“Urja 4.0 – Channel Partner’s Meet”**, which witnessed participation from over 600+ channel partners across Rajasthan on 2 May to celebrate solarization of 25000+ home under PM Surya Ghar proving one of the strongest brands in Rajasthan.



600+

Channel Partners



25,000+

Home Solarized



Rajasthan

Celebrated



PM Surya Ghar

Initiative



NATIONWIDE PRESENCE

CONSUMER CONNECT

40,000+

Happy Customers

PRESENCE IN

250+

Districts

BUSINESS NETWORK

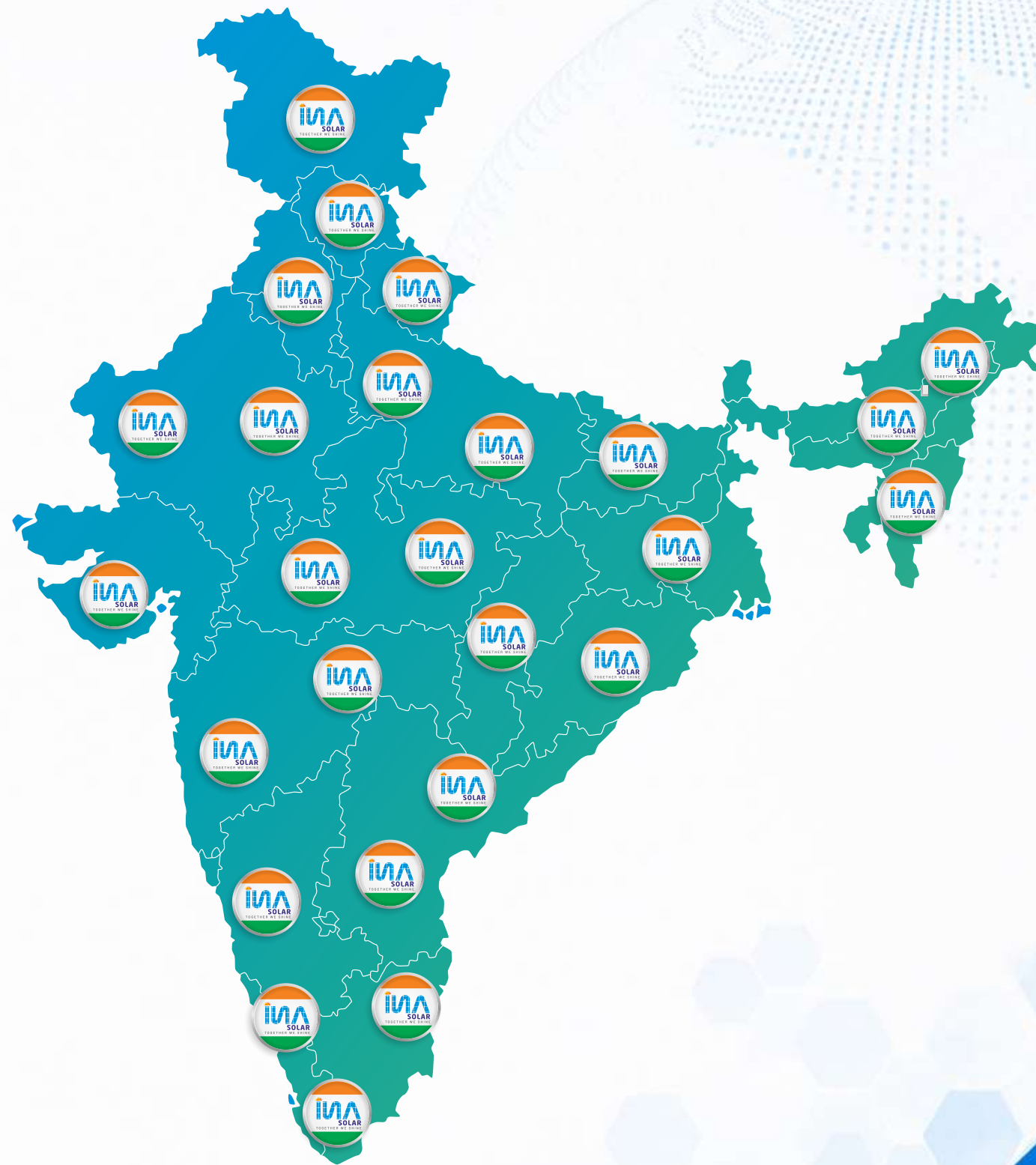
1000+

Channel Partners

DELIVERING SOLAR SOLUTIONS

50+

PSU's and Large Corporate



MANUFACTURING FACILITIES

INA-1 (Module Factory) **250 MW**

(6,000 m²)

INSOLATION ENERGY LTD.

Daulatpura, Jaipur

INA-2 (Module Factory) **750 MW**

(10,000 m²)

INSOLATION GREEN ENERGY PVT. LTD.

Jatawali, Jaipur

INA-3 (Module Factory) **4.5 GW**

(1,10,000 m²)

INSOLATION GREEN ENERGY PVT. LTD.

Sawarda, Jaipur

INA-4 (Cell Factory) **4.5 GW**

INA-5 (Aluminum Factory) **18,000 MTA**

(1,85,000 m²)

INSOLATION GREEN ENERGY PVT. LTD.

Narmadapuram, Madhya Pradesh



INA 1 - FACTORY

INSOLATION ENERGY LTD. | 250 MW



Near Daulatpura Toll Tax, Jaipur-Delhi Bypass, Jaipur, Rajasthan – 303805



INA 2 - FACTORY

INSOLATION GREEN ENERGY PVT. LTD. | 750 MW



Jatawali Industrial Area, Tehsil Chomu, Jaipur, Rajasthan – 303806

+



+



INA 3 - FACTORY

INSOLATION GREEN ENERGY PVT. LTD. | 4.5 GW



Nh -48, Sawarda, Delhi - Ajmer Expressway, Jaipur, Rajasthan – 303348

+



+



FACTORY VIEW MANUFACTURING PLANT (INA 3)



INA 4 & 5 - FACTORY

INSOLATION GREEN ENERGY PVT. LTD.



Mohasa-Babai, Narmadapuram, Bhopal, Madhya Pradesh - 411661



UPCOMING

4.5 GW

Solar Cell

18,000 MTA

Aluminum Frame



CORE PRODUCT PORTFOLIO

We offer a diverse and advanced portfolio of solar PV modules designed for maximum efficiency and reliability, even in low-light conditions. Our state-of-the-art manufacturing capabilities enable us to produce high-efficiency modules including cutting-edge Mono PERC and TOPCon technologies.

TOPCon Module

G12R

610 Wp - 635 Wp

M10R

560 Wp - 600 Wp

DCR-NDCR

Mono PERC Module

500 Wp - 560 Wp

DCR-NDCR

Upcoming ▶



CELLS FY 27



FRAMES FY 27



INGOTS FY 28



WAFERS FY 28

Every module undergoes rigorous quality testing to ensure compliance with both Indian and global standards. Our products are proudly Made in India, Made for the World and carry certifications from



ALMM Approved



BIS Certified



IEC Certified



ISO Certified



CE Certified



UL Certified



Ensuring performance, safety, and long-term value.



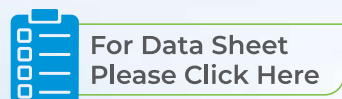
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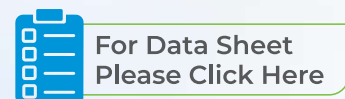
TOPCon G12R ▶

PLATINUM
610 Wp – 635 Wp



TOPCon M10R ▶

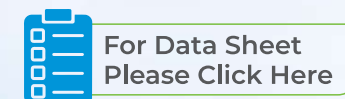
PLATINUM
560 Wp – 600 Wp (DCR-ND CR)



MonoPERC

Bi-facial / Monofacial ▶

DIAMOND
500 Wp – 560 Wp (DCR-ND CR)



RECOGNISED WITH GLOBAL CERTIFICATIONS & QUALITY BENCHMARKS

MANUFACTURING FACILITY HAS
OBTAINED VARIOUS CERTIFICATIONS



TÜV NORD

Certified by internationally recognized testing & certification body for global quality compliance and product reliability

PRODUCT CERTIFICATIONS



IEC 61215:2021



PV Module
Performance &
Reliability



IEC 61730:2023



PV Module Safety
Qualification
Standard



Supporting domestic
solar manufacturing
and localization
initiatives



European
Conformity &
Safety Standard



BIS CERTIFICATION



Compliant with
Indian safety and
quality requirements

IN-HOUSE RELIABILITY LAB FACILITY

**SALT SPRAY
TEST**

UV CHAMBER

**MECHANICAL LOAD
TEST**

**SHOT BAG IMPACT
TESTER**

**FULLY AUTOMATED
CELL TESTER**

**HAIL IMPACT
TESTER**

**BYPASS DIODE
THERMAL TESTER**

**HUMIDITY FREEZE
TEST**

**DAMP HEAT
TEST**

**WET LEAKAGE
TEST**

**ROBUSTNESS OF
TERMINATION TEST**

**VISUAL
INSPECTION**

**SUN
SIMULATOR**

**CROSS LINKING
(GEL TEST)**

 A FEW TIER 1 COMPANIES HAVE IT

RECOGNIZED | RANKED | RENOWNED



RANKED
NO. 1

Globally in Financial Stability on
SinoVoltaics, 2025



1

INSOLATION
ENERGY



2

WALAPICE



3

SOLIX ENERGY



4

ETERBRIGHT



5

FIRST SOLAR

TOP 5 PV MODULE MANUFACTURER RANKING
EDITION 4 / 2025

FORBES
RECOGNITION

Featured in Forbes India Magazine
Article Best Under A Billion, Sept. 24

Forbes



THE FUTURE
IS SOLAR &
IT'S SHINING
BRIGHT!

MOST TRUSTED BRAND
RECOGNITION

The Most Trusted
Brands of India 2026-27



RANKED
NO. 22

in fortune India's Emerging 100 Star
Companies, April 2026



AMONG
TOP 10 SOLAR PANEL
MANUFACTURERS

Awarded by
Industry Outlook Magazine, 2024



KEY GOVERNMENT PROJECTS SUPPLIER

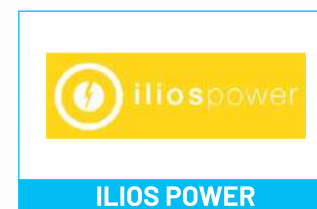
Trusted partner for key government schemes, providing reliable solar modules

 NTPC	 NHPC	 SJVN	 RRECL	 MAHAGENCO
 RHDS	 PHED	 HAREDA	 PGVCL	 UGVCL
 MES	 MEDA	 PM SURYA GHAR YOJANA	 MSDCL	 UPNEDA
 PM-KUSUM (A,B,C)	 NW RAILWAY	 IOCL	 BPCL	 HPCL
 SECI	 PEDA	 BSNL	 JAREDA	 HIMURJA
				 WRD
				 BREDA

and Many More...

LEADING PRIVATE SECTOR PLAYERS

Empowering top private sector players with trusted, high-performance solar modules.



and Many More...

PROJECT SHOWCASE

70 MW

SOLAR PROJECT

EPC Partner



Supply For



Khudigaon,
Dhubri, Assam

130 MW

SOLAR PROJECT

EPC Partner



Supply For



Khavda, Bhuj,
Kutch, Gujarat

93.75 MW

SOLAR PROJECT

EPC Partner



Supply For



Khavda, Bhuj,
Kutch, Gujarat



5.2 MW

in PM KUSUM YOJANA
Component-C

CAPS SOLAR ENERGIES
Ranisar, Jodhpur



5.2 MW

in PM KUSUM YOJANA
Component-C

ZEAL SOLAR POWER
LTD. PVT.
Untwaliya, Jodhpur



5 MW

in PM KUSUM YOJANA
Component-C

SHRIDAYALU VENTURE
LTD. PVT.
Ranisar, Jodhpur



4 MW

in PM KUSUM YOJANA
Component-C

Bilada, Jodhpur



2.81 MW

INDIA'S FIRST
FLOATING SOLAR
HYDROGEN PLANT



JINDAL STAINLESS
STEEL, HISAR



1 MW

10,000M² TOTAL AREA
COVERED WITH SOLAR

UTTAR PRADESH
METRO RAIL CORP.
LTD.



RECOGNIZED EXCELLENCE

Awarded and certified for consistent quality and technological advancement



THE MOST TRUSTED BRANDS OF INDIA 2026-27

Awarded by

TEAMMARKSMEN



CERTIFICATE OF APPRECIATION AT RISING RAJASTHAN IMPACT 1.0 - 2025

Honoured by

SHRI BHAJAN LAL SHARMA JI

Chief Minister of Rajasthan



EXCELLENCE IN RENEWABLE ENERGY SOLAR - 2023 GREEN GLOBE AWARDS

Awarded by

CRESPAI

at IIT Delhi



EXCELLENCE IN SOLAR PANEL MANUFACTURING 2026

Awarded by

ZEE RAJASTHAN



INDIA PRIDE AWARD 2025

Awarded by

DAINIK BHASKAR



DISTINGUISHED ENTREPRENEUR AWARD IN MSME CATEGORY - 2022

Awarded by

PHD CHAMBER OF COMMERCE & INDUSTRY (PHDCCI)

EVENTS



**Renewx Expo 2026
(Chennai)**



**Inter Solar,
Gandhinagar-2026**



**REI Expo 2025
(Greater Noida)**



**INA Solar
9th Anniversary**



**Urja 4.0
Channel Partners Meet**



**RE+, Las Vegas, Nevada,
USA 2023**

THANK YOU



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Jaipur-302020 (Raj.)

Delhi office :

607, 6th Floor, Indraprakash Building, 21 Barakhamba Road,
New Delhi- 110001

Call : +91 7240 444 666

Web. : www.insolationenergy.in | E-mail : enquiry@insolationenergy.in

Follow Us :     

Manufacturing Unit :

INSOLATION ENERGY LTD.

INA 1 - Factory : Near Daulatpura Toll Tax, Jaipur-Delhi Bypass, Jaipur, Rajasthan - 303805

INSOLATION GREEN ENERGY PVT. LTD.

INA 2 - Factory : Jatawali Industrial Area, Tehsil Chomu, Jaipur, Rajasthan - 303806

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